

• Question No. 1

A promissory note payable by instalments must be presented for payment on the after the date fixed for payment of each instalment

Options :

1. Second day
2. Third day
3. Fourth day
4. Fifth day
5. Eighth day

Answer : Third day

• Question No. 2

What is the maximum amount of interim compensation that can be granted by the Court under Negotiable Instruments Act?

Options :

1. 12%
2. 15%
3. 18%
4. 20%
5. 22%

Answer : 20%

• Question No. 3

Under NI Act, Power of Appellate Court to order payment pending appeal against conviction is given under Section

Options :

1. 143

2. 145

3. 147

4. 148

5. 149

Answer : 148

• Question No. 4

Presumption under Section 118 of NI Act states that

Options :

1. every negotiable instrument was made or drawn for consideration
2. every instrument was endorsed for consideration
3. every instrument was transferred for consideration
4. Both a and b
5. All a,b and c

Answer : All a,b and c

• Question No. 5

Who shall assist the secured creditor in taking possession of secured asset?

Options :

1. District Court
2. Executive Magistrate
3. District Magistrate
4. Judicial Magistrate of First class
5. Civil Court

Answer : District Magistrate

- Question No. 6

Hypothecation includes

Options :

1. Charge upon movable property
2. Charge upon immovable property
3. Floating charge on movable property
4. Both a and c
5. All a,b and c

Answer : Both a and c

- Question No. 7

Leading questions can be asked in

Options :

1. Examination-in-chief
2. Examination-in-chief with the permission of court
3. Re-examination
4. Re-examination with the permission of court
5. Cannot be asked

Answer : Re-examination with the permission of court

- Question No. 8

The legal maxim Doli Incapax is associated with Section of IPC

Options :

1. 80
2. 82
3. 84

4. 87

5. 90

Answer : 82

- Question No. 9

Hangman is protected from Criminal Liability under of IPC

Options :

1. Section 75

2. Section 76

3. Section 78

4. Section 80

5. Section 82

Answer : Section 78

- Question No. 10

An act done by a person in a state of intoxication administered against his will is

Options :

1. An offence and he is liable for the act as if he had the knowledge

2. Not an offence

3. Not an offence if he was incapable of knowing the nature of the offence

4. An offence even if he didn't know that he is doing wrongful act

5. None of the above

Answer : Not an offence if he was incapable of knowing the nature of the offence

- Question No. 11

Cognizable Offence means

Options :

1. A police officer has no authority to arrest without warrant
2. A police officer has authority to arrest without warrant
3. A police officer may arrest but later needs to be approved by higher authority
4. Bail can be granted
5. Bail cannot be granted

Answer : A police officer has authority to arrest without warrant

• Question No. 12

When any judge or magistrate is accused of any offence while in discharge of his official duty,

Options :

1. Court shall not take cognizance of such offence
2. Court shall take cognizance of such offence suo moto
3. Court shall take cognizance of such offence with the previous sanction of Central Government if the person was employed in connection with the affairs of Union
4. Court shall take cognizance of such offence with the previous sanction of Central Government if the person was employed either in connection with the affairs of Union or State
5. Court shall take cognizance of such offence with the previous sanction of State Government if the person was employed in connection with the affairs of Union

Answer : Court shall take cognizance of such offence with the previous sanction of Central Government if the person was employed in connection with the affairs of Union

• Question No. 13

When cases are instituted otherwise than on police report and the Magistrate shall discharge the accused if

Options :

1. He thinks that the charges are groundless
2. no case against the accused has been made out

3. the charges are not very grave
4. Both a and b
5. Both a and c

Answer : Both a and b

• Question No. 14

If a witness is not able to communicate, he may give his evidence by writing or signs and

Options :

1. the Court shall take assistance of family member
2. the Court shall take assistance of interpreter
3. such statement shall be video-graphed
4. the Court shall take assistance of family member and such statement shall be video-graphed
5. the Court shall take assistance of interpreter and such statement shall be video-graphed

Answer : the Court shall take assistance of interpreter and such statement shall be video-graphed

• Question No. 15

When can the Court dispense with the general questioning of the accused about the case?

Options :

1. In a warrant-case
2. In a summons-case
3. In a summons-case where the Court has dispensed with the personal attendance of the accused
4. In a summary trial
5. None of the above

Answer : In a summons-case where the Court has dispensed with the personal attendance of the accused

• Question No. 16

Adhesive stamp can be cancelled by a person by

Options :

1. Drawing two parallel lines
2. Drawing a cross on the stamp
3. By writing his name across the stamp with the date
4. By writing the word cancelled on the stamp
5. None of the above

Answer : By writing his name across the stamp with the date

• Question No. 17

Indian Stamp Act came into force on

Options :

1. July 1 1888
2. July 1 1899
3. July 1 1999
4. July 1 1909
5. July 1 1900

Answer : July 1 1899

• Question No. 18

What is the objective of Payment and Settlements Act?

Options :

1. To regulate the payment systems in India
2. To supervise the payment systems in India
3. To designate the Reserve Bank of India as the authority to regulate and supervise payment systems in India
4. All of the above
5. Both a and b

Answer : All of the above

• Question No. 19

Under the Payment and Settlements System Act, Reserve Bank can impose a penalty ofon the person contravening or committing default where the amount is quantifiable

Options :

1. Twice the amount involved in contravention or default
2. Thrice the amount involved in contravention or default
3. Four times the amount involved in contravention or default
4. Five times the amount involved in contravention or default
5. Six times the amount involved in contravention or default

Answer : Twice the amount involved in contravention or default

• Question No. 20

Which of the following is included in the definition of Industrial Dispute?

- I. Dispute between employers and employers
- II. Difference between employers and workmen
- III. Dispute between workmen and workmen

Options :

1. Only II
2. Only I
3. Only III
4. Both II and III
5. All I,II,III

Answer : All I,II,III

• Question No. 21

As per Sales of Goods Act goods means every kind of moveable property other than actionable claims and money; and includes _____

Options :

1. Stock and shares
2. Growing crops, grass, and things attached to or forming part of the land which are agreed to be severed before sale or under the contract of sale
3. Growing crops, grass, and things attached to or forming part of the land which are not agreed to be severed before sale or under the contract of sale
4. Both a & b
5. Both b & c

Answer : Both a & b

• Question No. 22

When can there be a revocation of proposal?

Options :

1. At any time that the parties may mutually decide
2. At any time before the communication of its acceptance is complete as against the proposer
3. At any time before the communication of its acceptance is complete as against the proposer, but not afterwards
4. At any time before the communication of the acceptance is complete as against the acceptor, but not afterwards
5. At the time when it is put in a course of transmission to the offeror, so as to be out of the power of the acceptor

Answer : At any time before the communication of its acceptance is complete as against the proposer, but not afterwards

• Question No. 23

Which of the following is not correct with respect to wagering agreement?

Options :

1. Wagering agreements are voidable
2. Wagering agreements are of such nature that no suit shall be brought for recovering anything alleged to be won on any wager
3. Parties are not interested in the occurrence of the event except for winning or losing the best amount
4. Uncertain event is a sole determining factor of the agreement
5. All wager contracts are contingent contracts

Answer : Wagering agreements are voidable

• Question No. 24

Contingent agreements to do or not to do anything, if an impossible event happens, are_____

Options :

1. Void, whether the impossibility of the event is known or not to the parties to the agreement at the time when it is made
2. Voidable, whether the impossibility of the event is known or not to the parties to the agreement at the time when it is made
3. Illegal and so cannot be enforced by law even though that event might have happened
4. Void, even if the impossibility of the event is known to the parties to the agreement at the time when it is made
5. Both a & c

Answer : Void, whether the impossibility of the event is known or not to the parties to the agreement at the time when it is made

• Question No. 25

A continuing guarantee may at any time be revoked _____

Options :

1. By the surety, as to any transaction, by notice to the creditor
2. By the surety, as to future transactions, by notice to the creditor
3. By the creditor, as to future transactions, by notice to the principal debtor
4. By the principal debtor, as to future transactions, by notice to the creditor
5. By the very mutual consent or agreement of all the parties to the transaction

Answer : By the surety, as to future transactions, by notice to the creditor

• Question No. 26

A bailment is the delivery of goods by one person to another for some purpose, upon a contract that they shall _____

Options :

1. When the purpose is accomplished, be returned or otherwise disposed of according to the directions of the person receiving them
2. When the purpose is accomplished, be returned or otherwise disposed of according to the directions of the person delivering them
3. With the purpose to dispose of the goods according to the directions of the person receiving them
4. When the purpose of goods as security for payment of a debt or performance of a promise if fulfilled be returned
5. None of the above

Answer : When the purpose is accomplished, be returned or otherwise disposed of according to the directions of the person delivering them

• Question No. 27

A contract of Agency can be terminated by the principal revoking his authority; or by the agent renouncing the business of the agency; or by the business of the agency being completed; or by either the principal or agent dying or becoming of unsound mind; or _____

Options :

1. By the principal being adjudicated an insolvent under the provisions of any Act for the time being in force for the relief of insolvent debtors
2. By the agent being adjudicated an insolvent under the provisions of any Act for the time being in force for the relief of insolvent debtors
3. By either party being adjudicated an insolvent under the provisions of any Act for the time being in force for the relief of insolvent debtors
4. By the third person being adjudicated an insolvent under the provisions of any Act for the time being in force for the relief of insolvent debtors
5. None of the above

Answer : By the principal being adjudicated an insolvent under the provisions of any Act for the time being in force for the relief of insolvent debtors

• Question No. 28

An audit committee is required to be constituted by the Board of Directors of _____

Options :

1. Every Listed Public Company
2. Public Companies having paid up share capital of ten crore rupees or more
3. Public Companies which have, in aggregate, outstanding loans, debentures and deposits, not exceeding fifty crore rupees
4. All a, b & c
5. Both a & b

Answer : Both a & b

• Question No. 29

Where an appeal is preferred against any order of the Recovery Officer, under section 30, by any person from whom the amount of debt is due to a bank or financial institution or consortium of banks or financial institutions, such appeal shall not be entertained by the Tribunal _____

Options :

1. Unless such person has deposited with the Tribunal twenty per cent of the amount of debt due as determined by the Tribunal
2. Unless such person has deposited with the Tribunal thirty-five per cent of the amount of debt due as determined by the Tribunal
3. Unless such person has deposited with the Tribunal fifty per cent of the amount of debt due as determined by the Tribunal
4. Unless such person has deposited with the Tribunal such amount as the Tribunal may determine
5. Unless the approval of the Recovery Officer has been obtained in writing

Answer : Unless such person has deposited with the Tribunal fifty per cent of the amount of debt due as determined by the Tribunal

• Question No. 30

_____ shall provide the Tribunal with one or more Recovery Officers and such other officers and employees as it may be deemed fit

Options :

1. Central Government
2. State Government
3. Appellate Tribunal
4. Either a, b or c
5. Central Government in consultation with the State Government

Answer : Central Government

• Question No. 31

What does the term Lok Adalat mean?

Options :

1. It is one of the alternative dispute redressal mechanisms

2. A forum where disputes pending in the court of law or at pre-litigation stage are settled or compromised
3. A forum where disputes pending at pre-litigation stage are settled or compromised
4. All a and b or c
5. Both b & c

Answer : All a and b or c

• Question No. 32

A company limited by guarantee means a company having the liability of its members _____

Options :

1. Limited by the memorandum to such amount as the members may respectively undertake to contribute to the assets of the company in the event of its being wound up
2. Limited by the articles to such amount as the members may respectively undertake to contribute to the assets of the company in the event of its being wound up
3. Limited to such amount as the members may respectively undertake to contribute to the assets of the company in the event of its being wound up
4. Unlimited by the memorandum to such amount as the members may respectively undertake to contribute to the assets of the company in the event of its being wound up
5. None of the above

Answer : Limited by the memorandum to such amount as the members may respectively undertake to contribute to the assets of the company in the event of its being wound up

• Question No. 33

A company limited by shares means a company having the liability of its members limited by the memorandum _____

Options :

1. To the amount, if any, secured on the shares respectively held by them
2. To the amount, if any, paid on the shares respectively held by them
3. To the amount, if any, unpaid on the shares respectively held by them

4. To such amount as the members may undertake to contribute to the assets of the company in the event of its being wound up

5. To such amount as the members may undertake to contribute to the assets of the company

Answer : To the amount, if any, unpaid on the shares respectively held by them

• Question No. 34

The fast-track corporate insolvency resolution process shall be completed within _____

Options :

1. A period of thirty days from the insolvency commencement date
2. A period of ninety days from the insolvency commencement date
3. A period of two-eighty days from the insolvency commencement date
4. A period of three-thirty days from the insolvency commencement date
5. A period of three-eighty days from the insolvency commencement date

Answer : A period of ninety days from the insolvency commencement date

• Question No. 35

The committee of creditors, may, in the first meeting, _____, either resolve to appoint the interim resolution professional as a resolution professional or to replace the interim resolution professional by another resolution professional.

Options :

1. By the vote of the members present in the meeting
2. By a majority vote of not less than sixty-six per cent of the voting share of the financial creditors
3. By a majority vote of not less than seventy-five per cent of the voting share of the financial creditors
4. By a majority vote of not less than seventy-five per cent of the voting share of the financial creditors as well as the operational creditors
5. None of the above

Answer : By a majority vote of not less than sixty-six per cent of the voting share of the financial creditors

• Question No. 36

The application made for the initiation of the CIRP to the Adjudicating Authority should be accepted or rejected by the Authority within_____

Options :

1. Seven days
2. Fourteen days
3. Twenty-one days
4. Thirty days
5. Ninety days

Answer : Fourteen days

• Question No. 37

What is the time period within which a Banking Company is required to deal or trade in any immovable property acquired by it for its own use?

Options :

1. Period exceeding seven years from the acquisition thereof or from the commencement of this Act, whichever is earlier
2. Period not exceeding seven years from the acquisition thereof or from the commencement of this Act, whichever is later
3. Period not exceeding seven years from the acquisition thereof or from the commencement of this Act, whichever is earlier
4. Period not exceeding seventeen years from the acquisition thereof or from the commencement of this Act, whichever is earlier
5. Period as may be decided by the Reserve Bank of India in any particular case, as may be required

Answer : Period not exceeding seven years from the acquisition thereof or from the commencement of this Act, whichever is later

• Question No. 38

Which of the following is correct with respect to the award made by a Lok Adalat?

Options :

1. Be deemed to be a decree of a civil court
2. Be final and binding on all the parties to the dispute
3. No appeal shall lie to any court against the award
4. All a, b and c
5. Both a & b

Answer : All a, b and c

• Question No. 39

Any money transferred to the Unpaid Dividend Account of a company and which remains unpaid or unclaimed for a period of _____ from the date of such transfer shall be transferred by the company along with interest accrued, if any, thereon to the Investors Education and Protection Fund

Options :

1. Seven days
2. Seven months
3. Seven years
4. Seventeen days
5. Seventeen months

Answer : Seven years

• Question No. 40

The National Commission for Scheduled Castes is established as per Art_____ of the Constitution?

Options :

1. 338

2. 332

3. 335

4. 336

5. 339

Answer : 338

• Question No. 41

A mortgages a piece of land to B and later on builds a house thereon, which of the following conditions is applicable?

Options :

1. The house is not a part of mortgage loan security.
2. The house is also subjected to mortgage and a security along with piece of land.
3. B has a choice in between the piece of land or the house for security.
4. A shall decide one of both the things as security of mortgage loan.
5. Any of b, c and d.

Answer : The house is also subjected to mortgage and a security along with piece of land.

• Question No. 42

Appointment of receiver as per s.69 A of the Transfer of Property Act, shall be made by:

Options :

1. Mortgagor
2. Mortgagee
3. As per terms of mortgage deed
4. Creditor
5. Surety

Answer : Mortgagee

- Question No. 43

Gift made to 2 donees, one does not accept the gift, his interest:

Options :

1. Shall be void.
2. Shall be accepted by other donee.
3. May be accepted by other donee.
4. Accepted by other donee only when both donees accept their interests.
5. As per the terms of gift deed.

Answer : Shall be void.

- Question No. 44

What is the limitation period for money in account that is payable on demand?

Options :

1. 3 years
2. 2 years.
3. 6 months.
4. 12 years.
5. 7 years.

Answer : 3 years

- Question No. 45

To transfer property is:

Options :

1. To transfer property to any living person
2. To transfer property to any living person and himself.
3. To transfer property at a future date.

4. A and C.
5. All of the above.

Answer : All of the above.

• Question No. 46

If a partner earns any personal profits from the business of the firm:

Options :

1. He shall account for 50% of it to the firm
2. He shall account for only his interest in the firm.
3. He shall account it back to the firm.
4. He shall not earn any personal profits of the firm, if earned he shall be expelled immediately.
5. None of the above.

Answer : He shall account it back to the firm.

• Question No. 47

Mortgaged property is leased and the Mortgagor redeems the mortgage:

Options :

1. He shall get benefits of renewed lease.
2. He shall not get benefits of lease.
3. Mortgagee only gets the benefit of lease.
4. Redemption has no effect on lease.
5. Lease transaction is different from mortgage and not affected by it.

Answer : He shall get benefits of renewed lease.

• Question No. 48

No. of arbitrators in an arbitral tribunal shall be:

Options :

1. 10
2. 5
3. 6
4. Not fixed
5. As determined by parties but not even.

Answer : As determined by parties but not even.

• Question No. 49

What is the jurisdiction of District Commission ?

Options :

1. 19 lakhs
2. 10 lakhs
3. 50 lakhs
4. 1 crore
5. 99 lakhs.

Answer : 50 lakhs

• Question No. 50

When a party has given a notice to produce documents, the other party shall:

Options :

1. Produce documents for inspection within 3 days.
2. Produce documents from inspection within 10 days.
3. Revert within 3 days.
4. Deliver a notice for inspection to be carried out in 3 days at office of pleader.
5. Deliver a notice for inspection to be carried out in 10 days at office of pleader.

Answer : Deliver a notice for inspection to be carried out in 3 days at office of pleader.

- Question No. 51

Which order of CPC discussed about Plaint?

Options :

1. Order VI
2. Order VII
3. Order VIII
4. Order IX
5. Order V

Answer : Order VII

- Question No. 52

Right to equality is provided under Article/s of the Constitution?

Options :

1. Art. 14, 15 and 16
2. Art. 14 and 15
3. Art 14-18
4. Art 14
5. Art 14-17.

Answer : Art 14-18

- Question No. 53

Mortgage by deposit of title deeds is a type of mortgage in which :

Options :

1. Title deeds are deposited
2. Clear title-Property is mortgaged.
3. Property is mortgaged with original documents of owner also in custody of mortgagee.

4. Title deeds are deposited along-with possession of property.
5. None of the above.

Answer : Title deeds are deposited

• Question No. 54

Transactions altering assets and liabilities in India of residents outside India:

Options :

1. Capital account transactions
2. Current account transactions.
3. Either a or b
4. Both a and b.
5. Foreign account transactions.

Answer : Capital account transactions

• Question No. 55

A vice president can act as a president maximum for the period of:

Options :

1. 12 months
2. 6 months.
3. 8 months
4. Till next president is appointed.
5. 90 days.

Answer : 6 months.

• Question No. 56

A firm shall_____ for wrongful acts of a partner.

Options :

1. Not be liable.
2. Be liable
3. Liable (only if some profit earned by company.)
4. Partially liable
5. None of the above.

Answer : Be liable

• Question No. 57

Is there any limitation period prescribed to bring the Legal Representatives on record in a case ? If yes, then what it is?

Options :

1. No period prescribed
2. 6 months
3. 3 months
4. 12 months
5. 3 years

Answer : 3 months

• Question No. 58

Arbitration procedure in India is regulated by?

Options :

1. The Arbitration & Conciliation act, 1996.
2. The Arbitration Act, 1940.
3. UNCITRAL
4. Model law of UNCITRAL
5. None of the above.

Answer : The Arbitration & Conciliation act, 1996.

• Question No. 59

Any arrangement requiring a purchaser of goods, as a condition of such purchase, to purchase some other goods is:

Options :

1. Tier agreement
2. Tie-in agreement
3. Agreement to tie
4. Tyre agreement
5. No such agreement exists

Answer : Tie-in agreement

• Question No. 60

On the death of a partner, when can the partnership business continue?

- I. When there are more than 2 partners in the firm
- II. When there are 2 or more than 2 partners in the firm
- III. When the legal representative is interested in taking forward the business
- IV. When the partnership deed is silent on the dissolution clause on death of a partner

Options :

1. I and II
2. I and III
3. I and IV
4. I, II and III
5. I, III and IV

Answer : I, III and IV

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