

• Question No.1

Budget Allocation for Operation Green is Rs _____ Crores

Options :

1. 100
2. 200
3. 300
4. 400
5. 500

Answer : 500

• Question No.2

Consumer Goods are also referred to as

Options :

1. Final Goods
2. Producer goods
3. Dynamic Goods
4. Last Goods
5. None of the above

Answer : Final Goods

• Question No.3

HDI is released in Annual Report of which of the following organization ?

Options :

1. UNCTAD
2. WHO

3. ADB
4. IMF
5. UNDP

Answer : UNDP

• Question No. 4

The First P in PPP is

Options :

1. Product
2. Purchasing
3. Power
4. Parity
5. Producer

Answer : Purchasing

• Question No. 5

Impact of Globalization on Family, Work and Culture etc can termed as

Options :

1. Social Globalization
2. Cultural Globalization
3. Political Globalization
4. Ecological Globalization
5. Financial Globalization

Answer : Social Globalization

• Question No. 6

TRIPS is monitored by

Options :

1. WTO
2. UNO
3. UNCTAD
4. AIIB
5. None of the above

Answer : WTO

• Question No. 7

GDP measure Perspective of

Options :

1. Consumer
2. Producer
3. Both consumer and producer
4. Inflation
5. None of the above

Answer : Consumer

• Question No. 8

National income can be mathematically represented as

Options :

1. Final of Goods produced + Receivable from abroad
2. Only Final goods Produced
3. Intermediate goods and final goods
4. Intermediate goods + receivables from abroad
5. None of the above

Answer : Final of Goods produced + Receivable from abroad

• Question No. 9

which of the following is true about Fiscal Policy

Statement 1 - The tool to regulate the money supply in the economy

Statement 2 – Administered by Central Bank, RBI

Statement 3 – A bimonthly policy meeting is held by RBI in this regard

Options :

1. Statement 2 and 3
2. Statement 2 only
3. Statement 3 Only
4. Statement 1 and 2
5. None of the above

Answer : None of the above

• Question No. 10

Which of the following new restructured scheme was launched in April, 2018, to increase the governance capabilities of PRIs?

Options :

1. Rashtriya Gram Swaraj Abhiyan
2. PM Kaushal Vikas Yojana
3. Pradhan Mantri Gram Kaushalya Yojana
4. National Skill Development Mission
5. Swaccha Bharat Abhiyaan

Answer : Rashtriya Gram Swaraj Abhiyan

• Question No. 11

_____ imposed for generating revenue and protecting domestic industries

Options :

1. Cess
2. Tariff
3. Tax
4. Special tax
5. None of the above

Answer : Tariff

- Question No. 12

Which of the following Institution was established in the year 1945

Options :

1. IMF
2. ADB
3. AIIB
4. UNDP
5. WHO

Answer : IMF

- Question No. 13

Which of the following is the Objective of the Scheme HRIDAY

Options :

1. Free heart surgeries for poor
2. Free accommodation for under privileged
3. Preservation of old books
4. Preservation of Heritage
5. Preserving the religious hindu text and developing digital library

Answer : Preservation of Heritage

- Question No. 14

Inflation theory which combines both the Pull Back and Push Back to explain the inflation

Options :

1. Market Power Theory
2. Mark up theory
3. Bottle Neck theory
4. Structural theory of Inflation
5. Monetary Theory

Answer : Structural theory of Inflation

- Question No. 15

The revised Fiscal Deficit Target is 3.3% against the earlier target of ___%.

Options :

1. 2.5
2. 2.8
3. 3
4. 3.2
5. 3.4

Answer : 3

- Question No. 16

As per the union Budget the Cumulative Deduction in budget to Salaried Class is Rs _____

Options :

1. 20000
2. 15000

- 3. 30000
- 4. 35000
- 5. 40000

Answer : 40000

• Question No. 17

Allocation for Infra in Budget is Rs _____ Lakh Crore

Options :

- 1. 5.97
- 2. 4.2
- 3. 5.36
- 4. 4.85
- 5. 4.69

Answer : 5.97

• Question No. 18

First state in India to have conducted comprehensive survey to ascertain the extent of Multidimensional Poverty in the state

Options :

- 1. Telangana
- 2. Kerala
- 3. Karnataka
- 4. Tamilnadu
- 5. Andhra Pradesh

Answer : Andhra Pradesh

• Question No. 19

Macro-Economic theory doesn't involve

Options :

1. Analysis of specific Companyy
2. Inflation
3. Unemployment
4. Savings
5. International trade

Answer : Analysis of specific Companyy

- Question No. 20

Trade measures aimed at protecting domestic sector is referred to as

Options :

1. Protectionism
2. Survivalist
3. Dynamic protection
4. Consumer
5. Consumerism

Answer : Protectionism

- Question No. 21

Study of Price impact due to change in price other goods

Options :

1. Goods elasticity
2. Cross Elasticity
3. Price elasticity
4. Tax elasticity
5. None of the above

Answer : Cross Elasticity

• Question No. 22

The basic calculation of GDP doesn't include which of the following parameter?

Options :

1. Government outlay
2. Pvt Inventory
3. Investment
4. Exports
5. GDP calculation includes all mentioned options

Answer : GDP calculation includes all mentioned options

• Question No. 23

Population that maximizes the country's Growth and Development

Options :

1. Optimal Population
2. Expansive Population
3. Constrictive population
4. Sequential Population
5. Narrow Population

Answer : Optimal Population

• Question No. 24

The Union Budget 2018-19 Speech of FM stated that at present the Agricultural Exports of India is ____against potential of \$100 Billion ?

Options :

1. \$70 Billion

2. \$60 Billion
3. \$10 Billion
4. \$30 Billion
5. \$68 Billion

Answer : \$30 Billion

• Question No. 25

With the roll of GST, the Budget 2018-19 also proposed to change the name of the Central Board of Excise and Customs (CBEC) to the _____

Options :

1. Central Board of Taxes and Customs (CBTC).
2. Central Board of GST and Customs (CBGSTC).
3. Central Board of Indirect Taxes and Customs (CBIC).
4. Central Board of Customs (CBC).
5. Central Board of GST (CBGST).

Answer : Central Board of Indirect Taxes and Customs (CBIC).

• Question No. 26

As per the Budget 2018-19, which of the following three public general insurance companies will be merged into a single insurance company

Options :

1. National Insurance Co Ltd, United India Assurance Co Ltd and Oriental India Insurance Company
2. National Insurance Co Ltd, United India Assurance Co Ltd and LIC
3. National Insurance Co Ltd, United India Assurance Co Ltd and AICL
4. LIC, United India Assurance Co Ltd and Oriental India Insurance Company
5. AICL, United India Assurance Co Ltd and Oriental India Insurance Company

Answer : National Insurance Co Ltd, United India Assurance Co Ltd and Oriental India Insurance Company

- Question No. 27

Exchange Traded Fund (ETF) _____ comprises of 22 stocks including those of PSUs, Public Sector Banks (PSBs) and private companies. It was announced in budget speech last year to achieve the disinvestment target.

Options :

1. ETF-22
2. Disinvestment-22
3. Stocks-22
4. Bharat-22
5. Target disinvestment-22

Answer : Bharat-22

- Question No. 28

The methodology proposed by which of the following committees has been adopted to identify the urban poor. The methodology has been applied to the results of the Socio- Economic and Caste Census (SECC) in deriving at the requisite results.

Options :

1. S R Hashim Committee
2. Rangarajan Committee
3. Tendulkar Committee
4. N C Saxena Committee
5. Raghavan Committee

Answer : S R Hashim Committee

- Question No. 29

How many rural households in India are landless as per SECC-2011?

Options :

1. 52%
2. 54%
3. 56%
4. 58%
5. 64%

Answer : 56%

• Question No. 30

The "Pitch to MOVE" competition, recently in the news, is related to which one of the following summits?

Options :

1. Global Entrepreneurship Summit
2. Global Wind Summit
3. Global Mobility Summit
4. UN Wildlife Summit
5. Global Electric car Innovation Summit

Answer : Global Mobility Summit

Direction:

SPDC was introduced in 2006-07 to make higher education in Indian Universities/Institutes in different fields in India accessible to the children of overseas Indians (PIOs) and Non- resident Indian students (NRIs) and promote India as a centre for higher studies. Scholarship is offered for pursuing courses in Central Universities of India offering Under Graduate Courses. Nearly 800 candidates were awarded scholarships since inception. Of the scholarships, 1/3rd are reserved for children of Indian workers in ECR countries studying in India.

• Question No. 31

The above mentioned Scheme doesn't cover which of the discipline

Options :

1. Medicine

2. Nursing
3. Journalism
4. Commerce
5. Arts

Answer : Medicine

Direction:

SPDC was introduced in 2006-07 to make higher education in Indian Universities/Institutes in different fields in India accessible to the children of overseas Indians (PIOs) and Non- resident Indian students (NRIs) and promote India as a centre for higher studies. Scholarship is offered for pursuing courses in Central Universities of India offering Under Graduate Courses. Nearly 800 candidates were awarded scholarships since inception. Of the scholarships, 1/3rd are reserved for children of Indian workers in ECR countries studying in India.

- Question No. 32

Which is the Scholarship Portal under the scheme through which student can apply and the application is processed

Options :

1. spdcpio.gov.in
2. NRleducation.gov.in
3. spdcindia.gov.in
4. spdceducation.gov.in
5. spdcnri.gov.in

Answer : spdcindia.gov.in

Direction:

SPDC was introduced in 2006-07 to make higher education in Indian Universities/Institutes in different fields in India accessible to the children of overseas Indians (PIOs) and Non- resident Indian students (NRIs) and promote India as a centre for higher studies. Scholarship is offered for pursuing courses in Central Universities of India offering Under Graduate Courses. Nearly 800 candidates were awarded scholarships since inception. Of the scholarships, 1/3rd are reserved for children of Indian workers in ECR countries studying in India.

- Question No. 33

The full form of the SPDC Scheme is

Options :

1. Scholarship Program for Diaspora Children
2. Scholarship Program for NRI Children
3. Scholarship Program for Overseas Indian Children
4. Scholarship Program for Dispersed NRI Children
5. Scholarship Program for Dispersed Overseas Indian Children

Answer : Scholarship Program for Diaspora Children

Direction:

SPDC was introduced in 2006-07 to make higher education in Indian Universities/Institutes in different fields in India accessible to the children of overseas Indians (PIOs) and Non- resident Indian students (NRIs) and promote India as a centre for higher studies. Scholarship is offered for pursuing courses in Central Universities of India offering Under Graduate Courses. Nearly 800 candidates were awarded scholarships since inception. Of the scholarships, 1/3rd are reserved for children of Indian workers in ECR countries studying in India.

- Question No. 34

Which of the following is not a feature of SPDC scheme

Options :

1. Students are awarded scholarship of up to US\$ 4000 per annum towards fees
2. Food charges covered to the tune of US\$100
3. Scholarship is offered for pursuing courses in Central Universities of India
4. Number of countries from where NRI/OPI students is 66
5. Number of scholarships available is 150

Answer : Food charges covered to the tune of US\$100

Direction:

SPDC was introduced in 2006-07 to make higher education in Indian Universities/Institutes in different fields in India accessible to the children of overseas Indians (PIOs) and Non- resident Indian students (NRIs) and promote India as a centre for higher studies. Scholarship is offered for pursuing courses in Central Universities of India offering Under Graduate Courses. Nearly 800 candidates were awarded scholarships since inception. Of the scholarships, 1/3rd are reserved for children of Indian workers in ECR countries studying in India.

• Question No. 35

Out of the total number of Scholarship what part is reserved for Children of Indian workers of ECR countries – studying outside India and studying in India

Options :

1. 150:100
2. 150:75
3. 200:100
4. 150:50
5. 150:25

Answer : 150:50

Direction:

Government of India has launched the scheme on 1st June, 2011, which is estimated to benefit more than 12 million pregnant women who access Government health facilities for their delivery. Moreover it will motivate those who still choose to deliver at their homes to opt for institutional deliveries. . It is an initiative with a hope that states would come forward and ensure that benefits under the scheme would reach every needy pregnant woman coming to government institutional facility. All the States and UTs have initiated implementation of the scheme.

• Question No. 36

Which scheme we are discussing here in the above passage.

Options :

1. JSSK
2. Indradhanush

3. JSY
4. MSSY
5. MSYK

Answer : JSSK

Direction:

Government of India has launched the scheme on 1st June, 2011, which is estimated to benefit more than 12 million pregnant women who access Government health facilities for their delivery. Moreover it will motivate those who still choose to deliver at their homes to opt for institutional deliveries. . It is an initiative with a hope that states would come forward and ensure that benefits under the scheme would reach every needy pregnant woman coming to government institutional facility. All the States and UTs have initiated implementation of the scheme.

- Question No. 37

Under the said scheme, hospitalization is allowed for how many days for sick new born children

Options :

1. 7
2. 15
3. 30
4. 45
5. 60

Answer : 30

Direction:

Government of India has launched the scheme on 1st June, 2011, which is estimated to benefit more than 12 million pregnant women who access Government health facilities for their delivery. Moreover it will motivate those who still choose to deliver at their homes to opt for institutional deliveries. . It is an initiative with a hope that states would come forward and ensure that benefits under the scheme would reach every needy pregnant woman coming to government institutional facility. All the States and UTs have initiated implementation of the scheme.

- Question No. 38

Under the said scheme, diet is provided for Normal and C-section Delivery new mothers for ____ and ____ Days respectively

Options :

1. 5 ; 7

2. 3 ; 5

3. 2 ; 7

4. 3 ; 7

5. 2 ; 5

Answer : 3 ; 7

Direction:

Government of India has launched the scheme on 1st June, 2011, which is estimated to benefit more than 12 million pregnant women who access Government health facilities for their delivery. Moreover it will motivate those who still choose to deliver at their homes to opt for institutional deliveries. . It is an initiative with a hope that states would come forward and ensure that benefits under the scheme would reach every needy pregnant woman coming to government institutional facility. All the States and UTs have initiated implementation of the scheme.

• Question No. 39

The above said Scheme was launched from _____ District in _____

Options :

1. Parbhani, Maharashtra

2. Mewat, Haryana

3. Mehsana, Gujarat

4. Churu, Rajasthan

5. Varanasi, UP

Answer : Mewat, Haryana

• Question No. 40

Which of the following Organisations release statistics related to Gross National Income (GNI) in India on regular intervals?

Options :

1. M/o SPI
2. M/o EA
3. M/o AFW
4. M/o SRD
5. None of the above

Answer : M/o SPI

- Question No. 41

The per capita computation can be calculated by which of the following ?

Options :

1. GNV/Population
2. GNI/ Population
3. Total budget/Total Population
4. NNP/Population
5. None of the above

Answer : GNI/ Population

Direction:

Excerpts from an International organisation's report released in August 2018 - India has been among the fastest-growing economies in the world over the past few years, lifting millions out of poverty. The main reforms include the inflation-targeting monetary policy framework, the Insolvency and Bankruptcy Code (IBC), the goods and services tax (GST), and steps to liberalize FDI flows and improve the business climate. The stance of monetary policy over much of FY2017/18 was appropriate and consistent with the Fund's call to aim monetary policy at durably lowering sticky inflation expectations, given the temporary weakness in growth and headline inflation at the lower end of the target range.

• Question No. 42

Which rate is being referred to here as part of monetary policy framework reforms?

Options :

1. Repo rate
2. Base rate
3. Bank lending rate
4. Interest rate
5. Inflation

Answer : Repo rate

Direction:

Excerpts from an International organisation's report released in August 2018 - India has been among the fastest-growing economies in the world over the past few years, lifting millions out of poverty. The main reforms include the inflation-targeting monetary policy framework, the Insolvency and Bankruptcy Code (IBC), the goods and services tax (GST), and steps to liberalize FDI flows and improve the business climate. The stance of monetary policy over much of FY2017/18 was appropriate and consistent with the Fund's call to aim monetary policy at durably lowering sticky inflation expectations, given the temporary weakness in growth and headline inflation at the lower end of the target range.

• Question No. 43

The rate was increased to ____% as per the above passage from the said International organisation's report.

Options :

1. 5.25
2. 5.5
3. 5.75
4. 6.00
5. 6.5

Answer : 6.5

Direction:

Excerpts from an International organisation's report released in August 2018 - India has been among the fastest-growing economies in the world over the past few years, lifting millions out of poverty. The main reforms include the inflation-targeting monetary policy framework, the Insolvency and Bankruptcy Code (IBC), the goods and services tax (GST), and steps to liberalize FDI flows and improve the business climate. The stance of monetary policy over much of FY2017/18 was appropriate and consistent with the Fund's call to aim monetary policy at durably lowering sticky inflation expectations, given the temporary weakness in growth and headline inflation at the lower end of the target range.

- Question No. 44

The Headline Inflation rate referred in the passage is speaking of

Options :

1. CPI Inflation
2. WPI Inflation
3. GNI
4. GDP
5. None of the above

Answer : CPI Inflation

Direction:

Excerpts from an International organisation's report released in August 2018 - India has been among the fastest-growing economies in the world over the past few years, lifting millions out of poverty. The main reforms include the inflation-targeting monetary policy framework, the Insolvency and Bankruptcy Code (IBC), the goods and services tax (GST), and steps to liberalize FDI flows and improve the business climate. The stance of monetary policy over much of FY2017/18 was appropriate and consistent with the Fund's call to aim monetary policy at durably lowering sticky inflation expectations, given the temporary weakness in growth and headline inflation at the lower end of the target range.

- Question No. 45

Name the financial organisation which released the aforesaid report

Options :

1. The World Bank
2. ADB
3. IMF
4. AIIB
5. UNCTAD

Answer : IMF

Direction:

Excerpts from an International organisation's report released in August 2018 - India has been among the fastest-growing economies in the world over the past few years, lifting millions out of poverty. The main reforms include the inflation-targeting monetary policy framework, the Insolvency and Bankruptcy Code (IBC), the goods and services tax (GST), and steps to liberalize FDI flows and improve the business climate. The stance of monetary policy over much of FY2017/18 was appropriate and consistent with the Fund's call to aim monetary policy at durably lowering sticky inflation expectations, given the temporary weakness in growth and headline inflation at the lower end of the target range.

- Question No. 46

Which of the following can be the reason for India to be among the fastest growing economies in the world

Options :

1. 1991 Reforms
2. High Manufacturing Cost
3. Govt Ownership of PSBs
4. Labour market rules
5. None of the above

Answer : 1991 Reforms

Direction:

This Scheme was launched after a review and restructuring of the erstwhile Integrated Rural Development Program(IRDP) and allied schemes like Training of Rural Youth for Self-Employment (TRYSEM), Development of Women and Children in Rural Areas (DWCRA), Million Wells Scheme (MWS), Supply of Improved Toolkits to Rural Artisans (SITRA) & Ganga Kalyan Yojana. Launched on April 1, 1999, the objective of the SGSY is to bring the assisted Swarozgaris above the poverty line by providing them income generating assets through bank credit and Government subsidy.

- Question No. 47

Name the scheme of which we are talking about in the above passage

Options :

1. JGGY
2. SGSY
3. ITRA
4. ITSG
5. None of the above

Answer : SGSY

Direction:

This Scheme was launched after a review and restructuring of the erstwhile Integrated Rural Development Program(IRDP) and allied schemes like Training of Rural Youth for Self-Employment (TRYSEM), Development of Women and Children in Rural Areas (DWCRA), Million Wells Scheme (MWS), Supply of Improved Toolkits to Rural Artisans (SITRA) & Ganga Kalyan Yojana. Launched on April 1, 1999, the objective of the SGSY is to bring the assisted Swarozgaris above the poverty line by providing them income generating assets through bank credit and Government subsidy.

- Question No. 48

Which of the following holds true regarding the captioned scheme in the passage

Options :

1. Subsidy amount of Rs 7500 given for Capacity Building, Trading and Skill Development, Credit training etc which is same to all irrespective of social status.
2. Ceiling of Rs 10000 for minor Irrigation project.
3. Amount provided strictly to Individual borrowers only. No SHGs
4. The Scheme is being implemented on a 75:25 cost sharing of between the Centre and the States.
5. PRIs are not involved in the whole affair

Answer : The Scheme is being implemented on a 75:25 cost sharing of between the Centre and the States.

Direction:

This Scheme was launched after a review and restructuring of the erstwhile Integrated Rural Development Program(IRDP) and allied schemes like Training of Rural Youth for Self-Employment (TRYSEM), Development of Women and Children in Rural Areas (DWCRA), Million Wells Scheme (MWS), Supply of Improved Toolkits to Rural Artisans (SITRA) & Ganga Kalyan Yojana. Launched on April 1, 1999, the objective of the SGSY is to bring the assisted Swarozgaris above the poverty line by providing them income generating assets through bank credit and Government subsidy.

- Question No. 49

Which of the following are features of the captioned scheme in the above passage?

1. No Involvement of PRI
2. Establishing MACRO enterprise
3. It seeks to promote multiple credit rather than a one-time credit 'injection'.
4. It adopts a project approach for each key activity.

Options :

1. Only 1 and 2
2. Only 2 and 3
3. Only 3 and 4
4. Only 1,2 ad 3
5. Only 2,3 and 4

Answer : Only 3 and 4

Direction:

The scheme was launched keeping in view the upliftment of the lower strata of the society, SCs. The principle that lies here is good voluntary organizations should not only be assisted but also consciously built up which has been guiding spirit behind the formulation of the Scheme.

- Question No. 50

Which scheme we are talking about here

Options :

1. Scheme of Grant in Aid to Voluntary Organisations working for Scheduled Castes
2. Credit Enhancement Guarantee Scheme for the NGOs working towards upliftment of Scheduled Castes (SCs)
3. Scheme of Voluntary Organizations helping the SCs
4. Scheme of NGOs working towards the upliftment of SCs
5. None of the above

Answer : Scheme of Grant in Aid to Voluntary Organisations working for Scheduled Castes

Direction:

The scheme was launched keeping in view the upliftment of the lower strata of the society, SCs. The principle that lies here is good voluntary organizations should not only be assisted but also consciously built up which has been guiding spirit behind the formulation of the Scheme.

- Question No. 51

Under which ministry is the mentioned scheme implemented

Options :

1. Ministry of Social Justice and Empowerment
2. Ministry of Health and Family welfare
3. Ministry of Rural development

4. Ministry of Skill Development and Entrepreneurship
5. Ministry of Agriculture and Farmers welfare

Answer : Ministry of Social Justice and Empowerment

Direction:

The scheme was launched keeping in view the upliftment of the lower strata of the society, SCs. The principle that lies here is good voluntary organizations should not only be assisted but also consciously built up which has been guiding spirit behind the formulation of the Scheme.

• Question No. 52

Eligibility Criteria for the organisation to avail the benefits of the captioned scheme in the passage above.

Options :

1. Registered under Society Act 1960, Indian Red Cross and its Branches and Section 25 of Companies Act
2. A public trust registered under the law for the time being in force
3. A charitable company licensed under Section 25 of the Companies Act, 1958
4. Indian Red Cross Society or its branches
5. All of the above

Answer : All of the above

Direction:

The scheme was launched keeping in view the upliftment of the lower strata of the society, SCs. The principle that lies here is good voluntary organizations should not only be assisted but also consciously built up which has been guiding spirit behind the formulation of the Scheme.

• Question No. 53

Which of the following is covered under the scheme

- I. Building rent
- II. Scholarship for foreign studies abroad for Orphan children ONLY

III. Stipend given students

Options :

1. Only 1
2. Only 2
3. Only 3
4. Only 1 and 3
5. Only 2 and 3

Answer : Only 1 and 3

Direction:

The scheme was launched keeping in view the upliftment of the lower strata of the society, SCs. The principle that lies here is good voluntary organizations should not only be assisted but also consciously built up which has been guiding spirit behind the formulation of the Scheme.

- Question No. 54

Which of the following is the main objective of the captioned scheme in the above passage

Options :

1. To improve educational and socioeconomic conditions of the target group i.e. Scheduled Castes
2. To improve income of the target group i.e. Scheduled Castes
3. To improve only educational conditions of the target group i.e. Scheduled Castes
4. To improve only socioeconomic conditions of the target group i.e. Scheduled Castes
5. None of the above

Answer : To improve educational and socioeconomic conditions of the target group i.e. Scheduled Castes

Direction:

The Fiscal Responsibility and Budget Management (FRBM) Act was enacted in 2003 which set targets for the government to reduce fiscal deficits. The targets were put off several times. In May 2016, the government set up a committee to review the FRBM Act. The government believed the targets were too rigid. The committee recommended that the government should target a reduction in fiscal deficit in a phased manner.

- Question No. 55

In May 2016, the government set up a committee under _____ to review the FRBM Act.

Options :

1. NK Singh
2. C. Rangarajan
3. Kirit Parikh
4. Arun Jaitley
5. Urjit Patel

Answer : NK Singh

Direction:

The Fiscal Responsibility and Budget Management (FRBM) Act was enacted in 2003 which set targets for the government to reduce fiscal deficits. The targets were put off several times. In May 2016, the government set up a committee to review the FRBM Act. The government believed the targets were too rigid. The committee recommended that the government should target a reduction in fiscal deficit in a phased manner.

- Question No. 56

Fiscal Deficit refers to difference between

Options :

1. All Govt Expenditure and All Govt receipts except borrowings
2. Revenue receipts and revenue expenditure
3. Exports and Imports
4. None of the above
5. Total Expenditure and Total Receipts

Answer : All Govt Expenditure and All Govt receipts except borrowings

Direction:

DIPP, Ministry of Commerce and Industry in collaboration with the _____ conducted an annual reform exercise for all States and UTs under the BRAP. The aim of this exercise is to improve delivery of various Central

Government regulatory functions and services in an efficient, effective and transparent manner.

• Question No. 57

Which of the following organisations did the DIPP collaborate with, as per the above passage?

Options :

1. The World Bank
2. IMF
3. SBI
4. ADB
5. NITI Aayog

Answer : The World Bank

Direction:

DIPP, Ministry of Commerce and Industry in collaboration with the _____ conducted an annual reform exercise for all States and UTs under the BRAP. The aim of this exercise is to improve delivery of various Central Government regulatory functions and services in an efficient, effective and transparent manner.

• Question No. 58

As per the BRAP report, About Ease of Doing, the state that ranked last is

Options :

1. Kerala
2. Meghalaya
3. Jharkhand
4. Chhattisgarh
5. UP

Answer : Meghalaya

Direction:

DIPP, Ministry of Commerce and Industry in collaboration with the _____ conducted an annual reform exercise for all States and UTs under the BRAP. The aim of this exercise is to improve delivery of various Central Government regulatory functions and services in an efficient, effective and transparent manner.

• Question No. 59

The Full form of report name BRAP is

Options :

1. Business Revolution Action programme
2. Business Rejuvenation Action Programme
3. Business Revolution Activity Plan
4. Business Reform Action Plan
5. None of the above

Answer : Business Reform Action Plan

Direction:

DIPP, Ministry of Commerce and Industry in collaboration with the _____ conducted an annual reform exercise for all States and UTs under the BRAP. The aim of this exercise is to improve delivery of various Central Government regulatory functions and services in an efficient, effective and transparent manner.

• Question No. 60

Number of Points covered in BRAP is

Options :

1. 245
2. 372
3. 234
4. 325
5. 421

Answer : 372

- Question No. 61

Which of the following is the main objective of the SEZ Act 2005

1. promotion of exports of goods and services
2. promotion of investment from domestic and foreign sources
3. creation of employment opportunities
4. Providing Vocational training
5. development of infrastructure facilities

Options :

1. 1,2 and 3
2. 2,3 and 4
3. 3,4 and 5
4. 1,2,3 and 4
5. 1,2,3 and 5

Answer : 1,2,3 and 5

- Question No. 62

Proportion of people below poverty line referred as :

Options :

1. Poverty Gap
2. Poverty ratio
3. Poverty group
4. Poverty basket
5. None of the above

Answer : Poverty Gap

- Question No. 63

SDG Targets are to be achieved by the year

Options :

1. 2024
2. 2032
3. 2030
4. 2045
5. 2050

Answer : 2030

- Question No. 64

First Multilateral Organization having its secretariat in India is

Options :

1. ISA
2. UNDP
3. UNCTAD
4. ADB
5. AIIB

Answer : ISA

- Question No. 65

Poverty due to sudden Health Issue or Calamity and temporary in Nature is known as

Options :

1. Situational Poverty
2. Absolute poverty
3. Relative Poverty

4. Dynamic Poverty

5. Circumstantial Poverty

Answer : Situational Poverty

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