

• Question No. 1

The Bank overdraft repayable on demand will be reported in the cash flow statement as _____

Options :

1. Cash flow from operating activities
2. Cash flow from investing activities
3. Cash flow from financing activities
4. Cash and cash equivalents
5. Not a part of cash flow

Answer : Cash and cash equivalents

Direction:

Refer to the following Date for Q2-Q3

Balance Sheet Amount (Rs.) Fixed Assets 3,00,000 Cash 60,000 Inventory 40,000 **Total Assets 4,00,000** Share Capital 2,00,000 Long term Debt 1,64,000 Trade Payables 36,000 **Total Equity and Liabilities 4,00,000**

• Question No. 2

What is the Current Ratio of JKL Ltd based on given information?

Options :

1. 0.50
2. 1.11
3. 1.67
4. 2.78
5. 3.07

Answer : 2.78

Direction:

Refer to the following Date for Q2-Q3

Balance Sheet Amount (Rs.) Fixed Assets 3,00,000 Cash 60,000 Inventory 40,000 **Total Assets 4,00,000** Share Capital 2,00,000 Long term Debt 1,64,000 Trade Payables 36,000 **Total Equity and Liabilities 4,00,000**

- Question No. 3

Calculate the Debt/Equity Ratio of the company from the above information.

Options :

1. 0.50
2. 0.82
3. 1.00
4. 1.22
5. 2.00

Answer : 0.82

- Question No. 4

A company reported net profit before tax of Rs.36,100. It has raised debt capital of Rs.250,000 through 13% debentures. What is the interest coverage ratio of the company?

Options :

1. 6.92
2. 2.11
3. 1.11
4. 4.32
5. 3.12

Answer : 2.11

- Question No. 5

What is the minimum vesting period in case of ESOPs?

Options :

1. 6 months
2. 1 year

3. 15 months
4. 18 months
5. 3 years

Answer : 1 year

• Question No. 6

An asset bought at Rs.10 lakh was sold for Rs.4 lakh after 3 years. What is the depreciation charged on the asset per year as per straight line method?

Options :

1. 1.33 lakh
2. 2 lakh
3. 3.33 lakh
4. 6 lakh
5. None of the above

Answer : 2 lakh

• Question No. 7

As per the accounting standards, the impairment loss on a revalued asset is recognised in _____

Options :

1. Profit & loss
2. Balance sheet
3. Exceptional income
4. Other comprehensive income
5. None of the above

Answer : Other comprehensive income

• Question No. 8

A company has opening balance of debtors of Rs.3 lakh. If the doubtful provision is 5% and discount is 2%, what is the net balance of debtors at the end of the year?

Options :

1. 2,79,000
2. 2,79,300
3. 2,85,000
4. 2,85,180
5. 2,94,000

Answer : 2,79,300

• Question No. 9

- Who is the regulator of the corporate sector?

Options :

1. RBI
2. SEBI
3. IRDA
4. PFRDA
5. MCA

Answer : MCA

• Question No. 10

SBI has an account with Citi Bank in USA. If Bank of Baroda wants to use this account for a transaction, it is known as _____

Options :

1. Vostro Account
2. Nostro Account
3. Loro Account

4. Foreign Account
5. None of the above

Answer : Loro Account

• Question No. 11

Which of the following describes a mechanism to maintain stability in price after listing of securities?

Options :

1. Underwriting
2. Front running
3. Green-shoe option
4. Circuit breakers
5. Arbitrage

Answer : Green-shoe option

• Question No. 12

As per SEBI regulations, Alternate investment Funds (AIF) have been allowed to invest in _____

Options :

1. Overseas companies
2. Real estate companies
3. Infrastructure companies
4. Power companies
5. Agriculture companies

Answer : Overseas companies

• Question No. 13

Which of the following will help an exporter manage risk?

Options :

1. Insurance
2. Arbitrage
3. Hedging
4. Insurance
5. Speculation

Answer : Hedging

• Question No. 14

Which of the following is an example of contract costing?

Options :

1. Aeroplane manufacturing
2. Real estate
3. Sugar industry
4. Advertisement
5. All of the above

Answer : Real estate

• Question No. 15

What will be the BEP in units when the sales price is Rs.40 per unit, fixed cost is Rs.60000 and the PV ratio is 40%?

Options :

1. 1500 units
2. 600 units
3. 3750 units
4. 1000 units
5. 2550 units

Answer : 3750 units

- Question No. 16

If the fixed cost is Rs.43,500 and the company, the contribution is Rs.500 per unit, how many unit sales would a company need to do to earn a profit of Rs.15,000?

Options :

1. 30 units
2. 57 units
3. 87 units
4. 100 units
5. 117 units

Answer : 117 units

- Question No. 17

In six sigma under the define phase, which of the following is used to find the root of a problem?

Options :

1. VOC
2. SIPOC
3. CPOQ
4. DPU
5. Kanban card

Answer : SIPOC

- Question No. 18

Which of the following is a wastage controlling technique which means continuous improvement?

Options :

1. Just-in-Time (JIT)
2. Kaizen

3. 6 Sigma
4. Total Productive Maintenance (TPM)
5. Cellular Manufacturing/ One-Piece Flow Production Systems

Answer : Kaizen

• Question No. 19

Which of the following is a technique for waste minimization that explains how a work space should be organized for efficiency and effectiveness by identifying and storing the items used, maintaining the area and items, and sustaining the new order.

Options :

1. Just-in-Time (JIT)
2. Kaizen
3. 5 S
4. Total Productive Maintenance (TPM)
5. Cellular Manufacturing/ One-Piece Flow Production Systems

Answer : 5 S

• Question No. 20

Which of the following is not a type of lean system?

Options :

1. Just in Time
2. Pull System
3. Push System
4. Kaizen
5. None of the above

Answer : Push System

- Question No. 21

The cost incurred for an additional product is known as _____

Options :

1. Differential cost
2. Marginal cost
3. Absorption cost
4. Standard cost
5. Budget cost

Answer : Marginal cost

- Question No. 22

Which of the following is not a phase under the DMADV model of six sigma?

Options :

1. Define
2. Measure
3. Analyse
4. Diagnose
5. Verify

Answer : Diagnose

- Question No. 23

The Comptroller and Auditor-General of India shall, in respect of a financial year, appoint an auditor duly qualified to be appointed as an auditor of companies under this Act, within a period of how many days?

Options :

1. 90 days
2. 100 days

3. 120 days
4. 180 days
5. 200 days

Answer : 180 days

• Question No. 24

How many independent directors should be there in a listed company?

Options :

1. At least $\frac{1}{2}$ of total directors
2. At least $\frac{1}{3}$ of total directors
3. At least $\frac{1}{4}$ of total directors
4. At least $\frac{1}{5}$ of total directors
5. None of the above

Answer : At least $\frac{1}{3}$ of total directors

• Question No. 25

As per Companies Act, 2013, in case of public companies, what should be the time gap between two consecutive meetings of the Board?

Options :

1. Maximum 90 days
2. Maximum 100 days
3. Maximum 120 days
4. Maximum 150 days
5. Maximum 180 days

Answer : Maximum 120 days

• Question No. 26

The red herring prospectus has to be filed with the RoC at least how many days before the open issue opens?

Options :

1. 1 day
2. 2 days
3. 3 days
4. 5 days
5. 7 days

Answer : 3 days

• Question No. 27

As per section 44 of the Companies Act 2013, The shares or debenture or other interest of any member in a company is movable property transferable in the manner provided by the _____ of the company.

Options :

1. Articles
2. Memorandum
3. Preamble
4. Prospectus
5. Board of Directors

Answer : Articles

• Question No. 28

For removal of the auditor before his term, the approval of _____ is required.

Options :

1. Board of Directors
2. Shareholders
3. CAG
4. Central Government

5. All of the above

Answer : Central Government

• Question No. 29

Interim Dividend can be paid out of which of the following?

Options :

1. Profit and loss account
2. Balance sheet
3. Cashflow statement
4. Trading account
5. All of the above

Answer : Profit and loss account

• Question No. 30

The Phillips curve shows relation between _____

Options :

1. Inflation and GDP
2. GDP and investment
3. Inflation and investment
4. Inflation and unemployment
5. GDP and unemployment

Answer : Inflation and unemployment

• Question No. 31

MPC increases, multiplier _____

Options :

1. Increases
2. Decreases
3. Remains constant
4. Becomes 1
5. None of the above

Answer : Increases

• Question No. 32

Which of the following gives the Fisher equation of money?

Options :

1. $PT = MV$
2. $PM = KT$
3. $PT = MK$
4. $PV = MT$
5. $PV = IK$

Answer : $PT = MV$

• Question No. 33

If income increase, the investment will _____

Options :

1. Increase
2. Decrease
3. No change
4. None of the above
5. Any of the above

Answer : Increase

- Question No. 34

Which of the following is not included in core inflation?

Options :

1. Manufactured goods
2. Communication
3. Transport
4. Food
5. All are included

Answer : Food

- Question No. 35

The Direct benefit transfer scheme is related to transferring of _____

Options :

1. Indirect taxes
2. Subsidies
3. Cess
4. Income tax deductions
5. All of the above

Answer : Subsidies

- Question No. 36

Fiscal year for the government ends on _____

Options :

1. 31st December
2. 30th June
3. 31st March

- 4. 31st January
- 5. 28th February

Answer : 31st March

- Question No. 37

Which of the following person are not eligible to apply to the NPS scheme?

Options :

- 1. Resident Indian
- 2. Non resident Indian
- 3. Overseas Citizen of India
- 4. Person of Indian Origin
- 5. All are eligible

Answer : Person of Indian Origin

- Question No. 38

What is the upper age limit for joining the PM Vaya Vandana Yojana?

Options :

- 1. 60 years
- 2. 65 years
- 3. 70 years
- 4. 75 years
- 5. No maximum age

Answer : No maximum age

- Question No. 39

Which of the following is not available as an investment choice under the Active choice for NPS?

Options :

1. Equity
2. Corporate bonds
3. Alternate Funds
4. ULIPs
5. All are available

Answer : ULIPs

• Question No. 40

What is the name of the grievance redressal portal for pensioners?

Options :

1. Pension Ombudsman and Redressal Cell
2. Centralised Pensioners Grievance Redress And Monitoring System
3. Pension Grievance Redress System
4. Pension and Pensioners Welfare Cell
5. Umang and Anudaan Cell

Answer : Centralised Pensioners Grievance Redress And Monitoring System

• Question No. 41

Which of the following is correct with regard to default nominee for an unmarried person in Atal Pension Yojna?

Options :

1. Any person can be made nominee
2. After marriage the same other person will continue to be nominee
3. After marriage the spouse details have to be provided
4. A and B
5. A and C

Answer : A and C

- Question No. 42

As per the new rules, the processing time of withdrawal from NPS is _____

Options :

1. T+1
2. T+2
3. T+3
4. T+4
5. T+5

Answer : T+2

- Question No. 43

In case of upgradation of pension contribution under Atal Pension Yojana, the subscribers have to pay the differential amount of contribution at the rate of _____ on monthly compounding basis.

Options :

1. 5%
2. 6%
3. 7%
4. 8%
5. 9%

Answer : 8%

- Question No. 44

Which of the following style of leadership is characterised by high relationship orientation and high task orientation?

Options :

1. Country club

2. Impoverished
3. Task management
4. Team management
5. Compromising

Answer : Team management

• Question No. 45

The whole is greater than the sum of the parts is emphasised in which of the following theory of management thought?

Options :

1. Administrative
2. Scientific
3. Contingency
4. Systems
5. Human

Answer : Systems

• Question No. 46

When a manager is involved in the budgeting and scheduling function, which of Mintzberg's role is he performing?

Options :

1. Leader
2. Liaison
3. Resource allocator
4. Entrepreneur
5. Disseminator

Answer : Resource allocator

- Question No. 47

When a manager organizes meeting with team member of another organization, what managerial role is he/she assuming?

Options :

1. Figure head
2. Liaison
3. Disseminator
4. Spokesperson
5. Resource allocator

Answer : Liaison

- Question No. 48

Which of the following leadership style is based on a system of rewards for contingent Performance?

Options :

1. Transformational
2. Laissez Faire
3. Transactional
4. Bureaucratic
5. Democratic

Answer : Transactional

- Question No. 49

What interpersonal role is being performed by the manager who is awarding a gold watch to a retiring employee?

Options :

1. Figurehead
2. Liaison

3. Spokesperson
4. Disseminator
5. Resource Allocator

Answer : Figurehead

• Question No. 50

Reena is the regional manager for a clothing retailer. She attends a ribbon cutting ceremony every time a new store opens for business. Which one of Mintzberg's managerial roles is she fulfilling?

Options :

1. Figurehead
2. Liaison
3. Leader
4. Communicator
5. Spokesperson

Answer : Figurehead

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