

• Question No. 1

In which year was the IFSCA Act enacted?

Options :

1. 2017
2. 2018
3. 2019
4. 2020
5. 2021

Answer : 2019

• Question No. 2

As of which date did the IFSCA assume the powers of the RBI, SEBI, IRDAI, and PFRDA?

Options :

1. 1st July 2020
2. 1st August 2020
3. 1st September 2020
4. 1st October 2020
5. 1st November 2020

Answer : 1st October 2020

• Question No. 3

Which of the following is NOT considered a financial product as per the IFSCA Act'19?

Options :

1. Equity shares
2. Bonds

3. Derivatives
4. Insurance products
5. Foreign Exchange Spot contract

Answer : Foreign Exchange Spot contract

• Question No. 4

Which of the following regulators is NOT mentioned in section 13 of the IFSCA Act'19, whose powers have been granted to the IFSCA?

Options :

1. RBI
2. SEBI
3. IRDAI
4. PFRDA
5. NFRA (National Financial Reporting Authority)

Answer : NFRA (National Financial Reporting Authority)

• Question No. 5

What amount in term deposits at an IBU is considered as Bulk Deposit?

Options :

1. ₹1,00,000/-
2. ₹2,00,000/-
3. ₹3,00,000/-
4. ₹4,00,000/-
5. ₹5,00,000/-

Answer : ₹5,00,000/-

• Question No. 6

Which statement about IFSC Banking units is INCORRECT?

Options :

1. They are required to maintain a Statutory Liquidity Ratio (SLR).
2. They are required to maintain a Cash Reserve Ratio (CRR) on all deposits.
3. They can engage in foreign currency transactions.
4. They are exempt from domestic regulations.
5. They offer banking services to non-residents primarily.

Answer : They are required to maintain a Cash Reserve Ratio (CRR) on all deposits.

• Question No. 7

What is the minimum size of an IPO as per IFSCA (Issuance and Listing of Securities) Regulations 2021?

Options :

1. USD 10 Million
2. USD 12 Million
3. USD 15 Million
4. USD 20 Million
5. USD 25 Million

Answer : USD 15 Million

• Question No. 8

What is the minimum capital requirement for an IFSC Banking Unit?

Options :

1. USD 15 Million
2. USD 20 Million
3. USD 25 Million
4. USD 30 Million
5. USD 35 Million

Answer : USD 20 Million

• Question No. 9

IFSC Banking units are NOT covered under which of the following?

Options :

1. Deposit Insurance Scheme
2. Centralized Deposit Insurance Scheme
3. Foreign Exchange Management Act
4. Prevention of Money Laundering Act
5. Banking Regulation Act

Answer : Centralized Deposit Insurance Scheme

• Question No. 10

Units in IFSC enjoy what percentage of income tax exemption for how many out of 15 years?

Options :

1. 80% for 10 years
2. 90% for 10 years
3. 100% for 10 years
4. 100% for 12 years
5. 100% for 15 years

Answer : 100% for 10 years

• Question No. 11

In 2021, India purchased how many tonnes of gold jewellery, ranking second to which country?

Options :

1. 500 tons, USA

2. 550 tons, Australia
3. 600 tons, UAE
4. 621 tons, China
5. 700 tons, Russia

Answer : 621 tons, China

• Question No. 12

Which of the following financial centres is NOT listed in the top 5 of the Global Financial Centres Index?

Options :

1. New York
2. London
3. Hong Kong
4. Shanghai
5. Singapore

Answer : Shanghai

• Question No. 13

What is the leverage ratio for D-SIBs (Domestically Systemically Important Banks)?

Options :

1. 3%
2. 3.5%
3. 4%
4. 4.5%
5. 5%

Answer : 4%

• Question No. 14

Which was the first international university to establish a campus at IFSCA?

Options :

1. Oxford University
2. Deakin University
3. Harvard University
4. Stanford University
5. University of Cambridge

Answer : Deakin University

• Question No. 15

Which of the following is not a Central Record Keeping Agency (CRA) for the National Pension System (NPS)?

Options :

1. NSDL
2. Karvy Computershare Private Limited
3. Central Depository Services (India) Limited
4. LIC Pension Fund
5. SBI Pension Funds Private Limited

Answer : Central Depository Services (India) Limited

• Question No. 16

How many Pension Funds (PFs) for the Other than Government Sector are registered with PFRDA under NPS?

Options :

1. 7
2. 8
3. 9
4. 10
5. 11

Answer : 10

• Question No. 17

As per the guidelines on Atal Pension Yojana, what is the maximum investment in equity allowed?

Options :

1. 5%
2. 10%
3. 15%
4. 20%
5. 25%

Answer : 15%

• Question No. 18

States are allowed to have a deficit of how much of their Gross State Domestic Product (GSDP), with a specific portion designated for power sector reforms?

Options :

1. 2.5% of GSDP, 0.25% for power sector reforms
2. 3% of GSDP, 0.25% for power sector reforms
3. 3.5% of GSDP, 0.5% for power sector reforms
4. 4% of GSDP, 0.5% for power sector reforms
5. 4.5% of GSDP, 0.75% for power sector reforms

Answer : 3.5% of GSDP, 0.5% for power sector reforms

• Question No. 19

What was the outlay for Phase-3 of the E-Courts project as per Budget 2023-24?

Options :

1. ₹5000 crores
2. ₹6000 crores
3. ₹7000 crores
4. ₹8000 crores
5. ₹9000 crores

Answer : ₹7000 crores

• Question No. 20

The Mahila Samman Savings Certificate will be available for a two-year period up to what date, and what is the deposit limit in the name of women or girls?

Options :

1. March 2024, up to ₹1.5 lakh
2. March 2024, up to ₹2 lakh
3. March 2025, up to ₹1.5 lakh
4. March 2025, up to ₹2 lakh
5. March 2026, up to ₹2.5 lakh

Answer : March 2025, up to ₹2 lakh

• Question No. 21

The Urban Infrastructure Development Fund (UIDF) will be managed by which institution and utilized by public agencies to create urban infrastructure in which cities?

Options :

1. Reserve Bank of India; Metro cities
2. National Housing Bank; Tier 1 cities
3. National Housing Bank; Tier 2 and Tier 3 cities
4. State Bank of India; Tier 2 cities
5. Urban Development Ministry; Tier 1 and Tier 2 cities

Answer : National Housing Bank; Tier 2 and Tier 3 cities

• Question No. 22

What is the total estimated expenditure for the fiscal year 2023-24 as per the budget?

Options :

1. ₹35 Lakh Crores
2. ₹40 Lakh Crores
3. ₹45 Lakh Crores
4. ₹50 Lakh Crores
5. ₹55 Lakh Crores

Answer : ₹45 Lakh Crores

• Question No. 23

What is the fiscal deficit target for FY 2023-2024, and by when is it planned to be reduced to 4.5%?

Options :

1. 5.5% of GDP, by 2024-25
2. 5.9% of GDP, by 2025-26
3. 6.0% of GDP, by 2024-25
4. 6.5% of GDP, by 2025-26
5. 7.0% of GDP, by 2024-25

Answer : 5.9% of GDP, by 2025-26

• Question No. 24

Which of the following sectors has NOT been identified for one hundred critical transport infrastructure projects for last and first-mile connectivity?

Options :

1. Ports
2. Coal

3. Steel
4. Fertilizer
5. Automobile

Answer : Automobile

• Question No. 25

In which fiscal year was the railway budget merged with the union budget?

Options :

1. 2015-16
2. 2016-17
3. 2017-18
4. 2018-19
5. 2019-20

Answer : 2017-18

• Question No. 26

The average monthly gross GST collection increased from how much in FY18 to ₹1.49 lakh crore in FY23?

Options :

1. ₹0.75 lakh crore
2. ₹0.80 lakh crore
3. ₹0.85 lakh crore
4. ₹0.90 lakh crore
5. ₹0.95 lakh crore

Answer : ₹0.90 lakh crore

• Question No. 27

Which of the following is NOT a challenge faced by the agriculture sector in India?

Options :

1. Adverse impacts of climate change
2. Fragmented landholdings
3. Inadequate MSP to cover the cost of production
4. Sub-optimal farm mechanization
5. Rising input costs

Answer : Inadequate MSP to cover the cost of production

• Question No. 28

What is the insurance density in India, according to the IFSCA Annual Report?

Options :

1. USD 75
2. USD 81
3. USD 91
4. USD 101
5. USD 111

Answer : USD 91

• Question No. 29

The notional turnover on the recognized stock exchanges in IFSC increased to USD 2867 billion during FY 2021-22, showing a jump of what percentage from FY 2020-21?

Options :

1. 35%
2. 40%
3. 45%
4. 50%
5. 55%

Answer : 45%

• Question No. 30

As per the IFSCA annual report, what is the number of AIFs registered with IFSCA in Category 1 and 2, and Category 3?

Options :

1. Category 1 and 2: 8, Category 3: 12
2. Category 1 and 2: 9, Category 3: 13
3. Category 1 and 2: 10, Category 3: 14
4. Category 1 and 2: 11, Category 3: 15
5. Category 1 and 2: 12, Category 3: 16

Answer : Category 1 and 2: 10, Category 3: 14

• Question No. 31

How many clearing corporations are there in India according to the SEBI annual report?

Options :

1. 3
2. 4
3. 5
4. 6
5. 7

Answer : 5

• Question No. 32

Which city was the only one to issue municipal bonds in FY 21-22?

Options :

1. Mumbai
2. Bangalore
3. Hyderabad
4. Vadodara
5. Kolkata

Answer : Vadodara

• Question No. 33

The biggest IPO of which company in 2021-22 raised ₹18300 crores?

Options :

1. Reliance Industries
2. Tata Consultancy Services
3. HDFC Bank
4. Infosys
5. One97 Communications Ltd. (Paytm)

Answer : One97 Communications Ltd. (Paytm)

• Question No. 34

Under the Retail Direct Scheme, individuals can invest in which of the following securities?

Options :

1. Only government securities
2. Only treasury bills
3. Only state development loans
4. Only sovereign gold bonds
5. All of the above

Answer : All of the above

- Question No. 35

What is the amount of the LIC IPO?

Options :

1. \$1 billion
2. \$1.5 billion
3. \$2 billion
4. \$2.5 billion
5. \$2.7 billion

Answer : \$2.7 billion

- Question No. 36

India became the 3rd largest automobile market surpassing Japan and which other country in terms of sales?

Options :

1. USA
2. China
3. Germany
4. South Korea
5. United Kingdom

Answer : Germany

- Question No. 37

What is the minimum lock-in period for Medium-Term Government Deposits under the Medium and Long-Term Government Deposit (MLTGD) Account as per the Gold Monetisation Scheme 2015?

Options :

1. 1 year
2. 2 years

- 3. 3 years
- 4. 4 years
- 5. 5 years

Answer : 3 years

• Question No. 38

Banks shall maintain the stock of gold at least equivalent to the gold redemption due in the next how many months out of the gold mobilized under MLTGD?

Options :

- 1. 1 month
- 2. 2 months
- 3. 3 months
- 4. 4 months
- 5. 6 months

Answer : 3 months

• Question No. 39 As per the Gold Monetization Scheme, who can participate in the auction of Gold?

Options :

- 1. Only RBI
- 2. RBI and Banks
- 3. RBI, MMTC, and Banks
- 4. Only MMTC
- 5. RBI, SEBI, and Banks

Answer : RBI, MMTC, and Banks

• Question No. 40

As per the Social Stock Exchange Framework issued by SEBI, NPOs may not raise funds from which of the following?

Options :

1. Equity
2. Debentures
3. Zero-coupon bonds
4. Mutual Funds
5. Government securities

Answer : Equity

- Question No. 41

What is the minimum corpus requirement for a Social Impact Fund as per the social stock exchange framework?

Options :

1. ₹1 crore
2. ₹3 crores
3. ₹5 crores
4. ₹10 crores
5. ₹15 crores

Answer : ₹5 crores

- Question No. 42

What is the main objective of capital issuance by a company?

Options :

1. To finance debt repayment
2. To distribute profits to shareholders
3. To expand an existing company
4. To cover operational losses

5. All of the above

Answer : To expand an existing company

• Question No. 43

As per Swiss Re, India is one of the fastest-growing insurance markets in the world and is forecasted to be the sixth largest by what year?

Options :

1. 2025

2. 2027

3. 2030

4. 2032

5. 2035

Answer : 2032

• Question No. 44

As per IRDAI, Corporate Agents (health) may have arrangements with a maximum of how many health insurers?

Options :

1. 3

2. 5

3. 7

4. 9

5. 11

Answer : 9

• Question No. 45

Which country has the largest insurance market in the world?

Options :

1. China
2. United Kingdom
3. United States
4. Japan
5. Germany

Answer : United States

• Question No. 46

The Kisan Credit Card (KCC) Scheme was extended to fisheries and animal husbandry in which fiscal year?

Options :

1. 2016-17
2. 2017-18
3. 2018-19
4. 2019-20
5. 2020-21

Answer : 2018-19

• Question No. 47

Which of the following acts is NOT administered by the Reserve Bank of India (RBI)?

Options :

1. Banking Regulation Act
2. Payment and Settlement Systems Act
3. Foreign Exchange Management Act
4. Insolvency and Bankruptcy Code
5. Reserve Bank of India Act

Answer : Insolvency and Bankruptcy Code

- Question No. 48

An NBFC-Factor shall ensure that its financial assets in the factoring business constitute at least what percentage of its total assets and its income derived from factoring business is not less than what percentage of its gross income?

Options :

1. 30% of total assets and 30% of gross income
2. 40% of total assets and 40% of gross income
3. 50% of total assets and 50% of gross income
4. 60% of total assets and 60% of gross income
5. 70% of total assets and 70% of gross income

Answer : 50% of total assets and 50% of gross income

- Question No. 49

What is the present ceiling of bank credit linked to the Net Owned Fund (NOF) of an NBFC?

Options :

1. There is no limit
2. Up to 10 times the NOF
3. Up to 12 times the NOF
4. Up to 15 times the NOF
5. Up to 20 times the NOF

Answer : There is no limit

- Question No. 50

What is the lock-in period on the shares allotted to the anchor investors from the date of allotment?

Options :

1. 15 days

- 2. 20 days
- 3. 30 days
- 4. 45 days
- 5. 60 days

Answer : 30 days

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