

Direction:

There was one paragraph based on OECD economic outlook report released in March by the name “Strengthening the recovery: The need for speed”. Headquarter (Paris) of the issuing organization was mentioned in the paragraph.

- Question No. 1

Identify the report mentioned in the given passage?

Options :

1. World Economic Outlook by IMF
2. World Economic Prospect by World Bank
3. Global Economic Outlook by OECD
4. Global Risk Report by WEF
5. None of the Above

Answer : Global Economic Outlook by OECD

Direction:

There was one paragraph based on OECD economic outlook report released in March by the name “Strengthening the recovery: The need for speed”. Headquarter (Paris) of the issuing organization was mentioned in the paragraph.

- Question No. 2

As per the given passage, most of the countries across world have found it difficult to cope up with economic damages, which of the following action is preferred by most of the nations across world to fight with economic distress?

Options :

1. Adopting Austerity Measure
2. Enhancing Capital Expenditure
3. Reducing Interest Rate
4. Protecting MSMEs and Agriculture Sector
5. None of Above

Answer : Reducing Interest Rate

Direction:

There was one paragraph based on OECD economic outlook report released in March by the name “Strengthening the recovery: The need for speed”. Headquarter (Paris) of the issuing organization was mentioned in the paragraph.

- Question No. 3

As per the report mentioned in the passage, which of the following represent GDP projection for India for the year 2021-22?

Options :

1. 12 %
2. 14.5%
3. 10%
4. 12.6%
5. 11.5%

Answer : 12.6%

Direction:

There was one paragraph based on OECD economic outlook report released in March by the name “Strengthening the recovery: The need for speed”. Headquarter (Paris) of the issuing organization was mentioned in the paragraph.

- Question No. 4

As per the given passage, due to globalised economy, economic growth and prospects of OECD countries will be linked with?

Options :

1. Developed Economies
2. Fast Growing Developing Economies
3. Oil Exporting Economies
4. Developing and Transition Economies
5. None of The Above

Answer : Developing and Transition Economies

Direction:

There was one paragraph based on OECD economic outlook report released in March by the name “Strengthening the recovery: The need for speed”. Headquarter (Paris) of the issuing organization was mentioned in the paragraph.

- Question No. 5

As per the OECD report, absence of which of the following country will hamper the sustainable economic growth?

Options :

1. France
2. United States
3. China
4. United Kingdom
5. Canada

Answer : China

Direction:

A short passage on urban infrastructure scheme and centre state relation

- Question No. 6

In the context of given Passage, SAAP denotes_____?

Options :

1. State Annual Acceptable Plan
2. State Augmented Action Plan
3. Scheme for Annual Action plan
4. State Annual Action Plan
5. State Action Agenda for People

Answer : State Annual Action Plan

Direction:

A short passage on urban infrastructure scheme and centre state relation

• Question No. 7

Which of the following statement is not true about the scheme mentioned in the passage?

- I. It aims to develop infrastructure in 500 cities
- II. It is named on the former prime minister of India
- III. It aims to promote sustainable and integrated development of heritage cities.
- IV. Scheme aims to enhance basic infrastructure in tier III & tier IV cities

Options :

- 1. III & IV only
- 2. II & III
- 3. III only
- 4. I, II, III only
- 5. None of the above

Answer : III only

Direction:

A short passage on urbanization was given. Its theme was reflecting Amrut Mission. This set of question has influence of Annual Budget

• Question No. 8

The Budgetary allocation for the Scheme Mentioned in the given passage is _____?

Options :

- 1. 8500 Cr
- 2. 9000 Cr
- 3. 7800 Cr
- 4. 7300 Cr
- 5. 6800 Cr

Answer : 7300 Cr

Direction:

A short passage on urbanization was given. Its theme was reflecting Amrut Mission. This set of question has influence of Annual Budget

- Question No. 9

The Scheme mentioned in the given passage is extended by how many years?

Options :

1. 3 Years
2. 1 Year
3. 2 Years
4. 4 Years
5. None of the above

Answer : 2 Years

Direction:

A short passage on urbanization was given. Its theme was reflecting Amrut Mission. This set of question has influence of Annual Budget

- Question No. 10

Identify the Scheme mentioned in the passage

Options :

1. HRIDAY
2. PRASAD
3. AMRUT
4. GAY (U)
5. Smart City Mission

Answer : AMRUT

Direction:

A short passage on urbanization was given. Its theme was reflecting Amrut Mission. This set of question has influence of Annual Budget

- Question No. 11

As per the scheme mentioned in the passage, what is finance sharing mechanism for infrastructure projects among centre and state?

Options :

1. 60:40
2. 70:30
3. 90:10
4. 50:50
5. 40:60

Answer : 50:50

Direction:

A passage was given reflecting features of PM KISAN scheme

- Question No. 12

As per the scheme mentioned in the passage, what is annual entitlement for farmers to be disbursed on quarterly basis?

Options :

1. 12000
2. 6000
3. 8000
4. 10000
5. None of the above

Answer : 6000

Direction:

A passage was given reflecting features of PM KISAN scheme

- Question No. 13

Central govt. has disbursed second installment of this Scheme in December 2020, what is the total amount disbursed to farmers for second installment?

Options :

1. 75000 Cr
2. 25000 Cr
3. 36000 Cr
4. 18000 Cr
5. 24000 Cr

Answer : 18000 Cr

Direction:

A passage was given reflecting features of PM KISAN scheme

- Question No. 14

All farmers in the country are eligible for this scheme except which of the following?

Options :

1. Farmers holding Constitutional Post
2. Farmers paying income tax
3. Farmers holding land more than 10 Ha
4. All are eligible
5. Only A & B

Answer : Only A & B

Direction:

A passage about Liquidity Management Framework of RBI was given

- Question No. 15

Which of the following operations can be used by RBI to manage liquidity in the economy?

Options :

1. Long Term repo operation
2. Open Market Operation
3. Long Term Reverse Repo Operation
4. Forex Swaps
5. All of the above

Answer : All of the above

Direction:

A passage about Liquidity Management Framework of RBI was given

- Question No. 16

As per the revised liquidity management framework, the central bank will stop 14 day fixed repo operation and going to carry it at variable rate to match which of the following parameter of maintenance cycle?

Options :

1. Statutory liquidity ratio
2. Cash reserve ratio
3. Total money supply in economy
4. Demand by the major commercial bank
5. None of the above.

Answer : Cash reserve ratio

Direction:

A passage about Liquidity Management Framework of RBI was given

- Question No. 17

A line was given in italics in the passage, question was asked to about its significance (what does it denote)?

Options :

1. Easy money policy of RBI
2. Tight Money policy of RBI

3. Maintaining call rate slightly above the repo rate
4. Marinating call rate slightly below the repo rate
5. None of the above

Answer : None of the above

Direction:

A passage about Liquidity Management Framework of RBI was given

- Question No. 18

Operations for liquidity management discussed in the passage which of the following will be anchor to identify the systemic liquidity mismatches?

Options :

1. Average call rate
2. Weighted average call rate
3. Repo Rate
4. Reverse repo rate
5. None of the above

Answer : Weighted average call rate

Direction:

A passage was given about sustainable development

- Question No. 19

Sustainable development goals were authorized by which of the following authority?

Options :

1. UN economic and social council
2. UN secretariat
3. UN general assembly
4. UN framework on Climate Change
5. None of the above

Answer : UN general assembly

Direction:

A passage was given about sustainable development

• Question No. 20

Identify the benefits of the foreign trade?

I. Aids in international allocation of resources and technology

II. Helps to bridge resource gap among countries

III. Facilitate economic growth and employment

IV. Stimulates competition and aids environmental protection

Options :

1. I, II & III

2. III & IV

3. II, II & IV

4. I, III, IV

5. All of the above

Answer : All of the above

• Question No. 21

The Scheme for strengthening teaching – learning and results for states was launched by _____ with financial allocation of _____?

Options :

1. UNESCO, \$ 400 M

2. UNICEF, \$500 M

3. World Bank, \$ 500 M

4. Asian Development bank, \$350 M

5. None of the above

Answer : World Bank, \$ 500 M

• Question No. 22

Which of the following arguments are correct with respect to the benefits of one nation one ration card scheme?

I. It helps in eliminating inclusion and exclusion errors

II. To ensure food security of migrant workers

III. Seamless interstate portability of ration card

IV. Reforming PDS system

Options :

1. I & II only

2. I, II, III

3. II & III only

4. II & IV only

5. All of the above

Answer : All of the above

• Question No. 23

Which of the following statements are correct regarding sovereign gold bond scheme?

I. Indian citizens including HUF, trust, individuals are eligible under the scheme

II. Minors can also apply for sovereign gold bonds

III. Decline in gold prices is one of the risk to the invested capital

IV. 3kg is the maximum limit of subscription for individual

Options :

1. I, II & IV
2. I, II & III
3. II, III & IV only
4. I & III only
5. All of the above

Answer : I, II & III

• Question No. 24

Government has come up with a mobile app to establish two way communications with our farmers and to provide information about various advisories, which of the following is the app being talked about?

Options :

1. m- KISAN app
2. Kisan Suvidha app
3. BHUVAN app
4. MAUSAM app
5. None of the above

Answer : m- KISAN app

• Question No. 25

Which of the following app can aid to fulfill the goals of digital health mission?

Options :

1. ANMOL
2. E- Sanjivani
3. Nikashay
4. KILKARI
5. All of the above

Answer : All of the above

• Question No. 26

Recently central government has modified labor codes in India, which of the following statements are correct about these labor codes. ?

I. Labor codes will help rationalize labor laws in India

II. It will ensure women safety and it will encourage women to participate in economic activities

III. Delegitimize strikes in India

IV. It will ensure minimum wages to workers

Options :

1. I & II only

2. II only

3. III & IV only

4. I, II & IV only

5. None of the above

Answer : I, II & IV only

• Question No. 27

For promotion of startups and innovators government has given certain incentives in budget 2021-22, which of following are part of such incentives?

I. Reducing the residency limit for an Indian citizen to set up an OPC from 182 days to 120 days

II. Allowing Non Resident Indians (NRIs) to incorporate OPCs in India.

III. Extended tax holiday by 1 year.

IV. Credit facility to SC/ST up to 1 crore to all the eligible entrepreneurs

Options :

1. II, III & IV only

- 2. I & II only
- 3. II, III only
- 4. I, II, III only
- 5. All of the above

Answer : I, II, III only

• Question No. 28

Identify the correct pair among the following options

| | |
|--|-------------------------------|
| A. A street Vendor eligible for working capital of 10000 | 1. SVAMITVA |
| B. Govt. Of India has started mapping land in rural area to improve resource efficiency and to bring land reforms | 2. Garib Kalyan Yojana |
| C. Government will provide 100 days work in rural areas to ensure livelihood to rural folks | 3. SVANIDHI |

Options :

- 1. A-2, C-1
- 2. C-2, A-3, B-1
- 3. A-3, B-1
- 4. B-3, A-2, C-1
- 5. None of the above

Answer : A-3, B-1

• Question No. 29

. With respect to the operation green, identify the correct statement among the following?

I. This Scheme is applicable only to tomato, potato and onion

II. It will help promote agricultural export from India

III. Operation green is now linked with Mega food park scheme to ensure end to end supply chain.

Options :

1. I only
2. I & II only
3. I, II & III only
4. Only II & III
5. None of Above

Answer : Only II & III

• Question No. 30

Economic survey 2021 projects India's real GDP growth to 11 % and nominal GDP growth to 15.4%, what can be the possible reasons for this highest growth since independence?

Options :

1. Robust growth in manufacturing
2. Impact of base effect and vaccination drive going to normalize economic activities
3. Low current account deficit and high FDI inflow will boost economic growth
4. Pharma export is rising due to pandemic which will benefit economic growth like never before
5. None of The above

Answer : Impact of base effect and vaccination drive going to normalize economic activities

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