

• Question No. 1

Which organisation releases the World Economic Outlook?

Options :

1. World Bank
2. IMF
3. UNCTAD
4. IFC
5. WTO

Answer : IMF

• Question No. 2

According to the 'CS Gender 3000 in 2019 – the changing face of Companies' report, what percentage of the Board in India is represented by women?

Options :

1. 20.6%
2. 15.2%
3. 14.4%
4. 11.6%
5. 29.7%

Answer : 15.2%

• Question No. 3

What is the amount to be invested by the Government, out of the total corpus of Rs.25000 crore, in the special Alternate investment fund (AIF) being set up for real estate sector?

Options :

1. Rs.5000 crore
2. Rs.10,000 crore
3. Rs.15,000 crore
4. Rs.20,000 crore
5. Rs.25,000 crore

Answer : Rs.10,000 crore

• Question No. 4

In June 2019, RBI permitted Asset Reconstruction Companies (ARCs) to purchase financial assets from other ARCs. As per RBI, how should these transactions be settled?

Options :

1. Cash
2. Security receipts
3. Shares of purchasing ARC
4. Shares of underlying financial asset
5. Any of the above

Answer : Cash

• Question No. 5

Which of the following entity submitted a master plan for development of logistics in Kolkata amounting to USD 300 million?

Options :

1. West Bengal Industrial Development Corporation
2. West Bengal Government
3. World Bank
4. Bank of Japan
5. Asian Development Bank

Answer : World Bank

• Question No. 6

Which of the following does not account for Capital payments under Balance of Payments?

- A. Deposit in the Forex reserves
- B. Buying of equity stake in foreign company
- C. Selling of Gold
- D. Redemption of FCCB by Reliance Industries

Options :

- 1. Only A
- 2. Only C
- 3. A and B
- 4. C and D
- 5. A and C

Answer : Only C

• Question No. 7

According to the National Health Profile 2019, what is the national life expectancy in 2012-2016?

Options :

- 1. 65 years
- 2. 66 years
- 3. 67 years
- 4. 69 years
- 5. 70 years

Answer : 69 years

• Question No. 8

Under which of the following circumstances, the Article 356 of the Indian Constitution CANNOT be invoked?

Options :

1. Corruption allegations on Chief Minister of the State
2. Loss of majority by Chief Minister in assembly
3. Minority support of Chief Minister following breakdown of coalition
4. Dissolution of legislative assembly
5. Can be invoked in all of the above cases

Answer : Corruption allegations on Chief Minister of the State

• Question No. 9

According to the UN's Multi-dimensional Poverty Index, how many million people have been pulled out of poverty in 10 years in India?

Options :

1. 364 million
2. 156 million
3. 271 million
4. 292 million
5. 324 million

Answer : 271 million

• Question No. 10

Tax Deducted at Source (TDS) of 2% is applicable on cash withdrawals above what amount?

Options :

1. Rs.10 lakh
2. Rs.25 lakh
3. Rs.50 lakh
4. Rs.1 crore

5. Rs.5 crore

Answer : Rs.1 crore

• Question No. 11

The Article 1(i) of the Constitution refers to India as?

Options :

1. Secular Nation
2. Democratic nation
3. Union of States
4. Socialist Republic
5. Sovereign State

Answer : Union of States

• Question No. 12

Who was the chairman of the steering committee on Digital Economy, Fintech?

Options :

1. Additional General Director, Ministry of Finance
2. Chairman, Finance Commission
3. Additional Director, Ministry of Finance
4. Secretary, Department of Economic Affairs
5. Additional Secretary, Department of Financial Services

Answer : Secretary, Department of Economic Affairs

• Question No. 13

The School Education Quality Index (SEQI) has been developed by which of the following?

Options :

1. NITI Aayog
2. UNDP
3. UNESCO
4. Ministry of HRD
5. Department of School Education and Literacy

Answer : NITI Aayog

• Question No. 14

The Multilateral Convention to implement Tax treaty related measures to prevent base erosion and profit shifting (BEPS) will be/has been effective from?

Options :

1. 2018-19
2. 2019-20
3. 2020-21
4. 2021-22
5. 2022-23

Answer : 2020-21

• Question No. 15

Which of the following is the rate at which the scheduled banks can borrow funds overnight from RBI against government securities?

Options :

1. Reverse repo
2. FALLCR
3. MSS
4. MSF
5. OMO

Answer : MSF

• Question No. 16

What is the percentage share of exports of products related to India's MSME during the year 2018-19?

Options :

1. 4.8%
2. 5.9%
3. 7.5%
4. 28.7%
5. 48.1%

Answer : 48.1%

• Question No. 17

According to the Financial Benchmark Administrators (FBA) Guidelines, no FBA shall administer a 'significant benchmark' without obtaining authorization from _____?

Options :

1. Ministry of Finance
2. Ministry of Corporate Affairs
3. RBI
4. SEBI
5. FBIL

Answer : RBI

• Question No. 18

According to SECC 2011, what percentage of rural household are landless and derive a major part of their income from manual, casual labor?

Options :

1. 56%

- 2. 51%
- 3. 30%
- 4. 22%
- 5. 13%

Answer : 30%

• Question No. 19

Who gave the term 'animal spirits'?

Options :

- 1. Adam Smith
- 2. John Maynard Keynes
- 3. Irving Fisher
- 4. David Ricardo
- 5. Arthur Lewis

Answer : John Maynard Keynes

• Question No. 20

Where will the 50th World economic Forum meet be held?

Options :

- 1. Davos, Switzerland
- 2. Kazakhstan
- 3. Bali, Indonesia
- 4. Paris, France
- 5. Ghana

Answer : Davos, Switzerland

• Question No. 21

What is the total number of targets as per Sustainable Development Goals (SDG)?

Options :

1. 153
2. 169
3. 171
4. 178
5. 182

Answer : 169

• Question No. 22

What is the range of the contingent buffer as suggested by the Bimal Jalan Committee under the Economic capital Framework for RBI?

Options :

1. 5.5-6.5% of RBI Balance sheet
2. 2.5-4.5% of RBI Balance sheet
3. 3.5-7.5% of RBI Balance sheet
4. 5.5-7.5% of RBI Balance sheet
5. 1.5-2.5% of RBI Balance sheet

Answer : 5.5-6.5% of RBI Balance sheet

• Question No. 23

At the Eastern Economic Forum held in September 2019, what amount did India pledge as 'Line of Credit' for development of Far East?

Options :

1. USD 1 billion
2. USD 5 billion
3. USD 2 billion

4. USD 0.5 billion
5. USD 2.5 billion

Answer : USD 1 billion

• Question No. 24

Under the Foreign Trade Policy 2015-2020 (FTP 2015-20), the two schemes are MEIS and SEIS. SEIS helps in promoting _____

Options :

1. Sustainable environment
2. Social security
3. Services
4. Staples
5. Solar power

Answer : Services

• Question No. 25

Which of the following is the aim of the new industrial policy?

Options :

1. Increase government stake in key resources' industries
2. Reduce GDP growth dependence on industrial growth
3. Increase the proportion of service industry
4. Reduce regulatory hurdles
5. All of the above

Answer : Reduce regulatory hurdles

• Question No. 26

In Q2 of FY20 (Jul-Sep 2019 quarter) the GDP growth fell to a 6 year low of 4.5%. The decline in the GDP growth was contributed by which of the following factors?

- A. Decline in manufacturing sector
- B. Decline in consumption expenditure and
- C. Decline in exports
- D. Decline in Public administration, defence and other services

Options :

- 1. Only A
- 2. A and B
- 3. B and C
- 4. A, B and C
- 5. All of the above

Answer : A, B and C

- Question No. 27

As per the Niti Aayog Health Index report titled 'Healthy States, Progressive India' released in June 2019, Kerala was the best Indian state in 2019. Which state is the worst performer in 2019 as per this index?

Options :

- 1. Bihar
- 2. Odisha
- 3. Uttar Pradesh
- 4. Rajasthan
- 5. Madhya Pradesh

Answer : Uttar Pradesh

- Question No. 28

The number of employees under the PM Mudra scheme has increased to how many employees from the 39.3 million employees before such loans, as reported by the Labour Bureau under the Ministry of Labour and Employment?

Options :

1. 42.5 million
2. 47.8 million
3. 50.4 million
4. 52.7 million
5. 40.3 million

Answer : 50.4 million

- Question No. 29

Which of the following has set up a fund to enable the central banks around the world to invest in green bonds?

Options :

1. World Bank
2. Bank of International Settlements
3. International Monetary Fund
4. Asian Development Bank
5. European Investment Bank

Answer : Bank of International Settlements

- Question No. 30

The UNCTAD 2019 Trade and Development Report, released in October 2019, prescribes _____ and a broad set of expansionary policies to scale up resources and public sector investment in order to meet the UN Sustainable Development Goals (SDGs) by 2030.

Options :

1. Digital economy
2. Easing of trade protectionism

3. Global Green New Deal
4. Climate Change treaty
5. Global Trade Fund

Answer : Global Green New Deal

Direction:

India played a prominent role in the formulation of the United Nations Sustainable Development Agenda 2030 and much of the country's National Development Agenda is mirrored in the Sustainable Development Goals (SDGs). The progress of the world to meet the SDGs largely depends on India's progress. However, with 17 Goals, _____ Targets and 306 National indicators, the SDGs might be difficult to grasp and understand, and defining and measuring success poses a challenge.

While countries around the world have been considering how to implement and measure success against the Goals, NITI Aayog has taken the lead by bringing out the SDG India Index – Baseline Report 2018, and showing how SDGs will be measured in India. The NITI Aayog released the Baseline Report of the Sustainable Development Goals (SDG) India Index, which comprehensively documents the progress made by India's States and Union Territories towards implementing the 2030 SDG targets.

• Question No. 31

Which of the following is NOT true about SDG India index?

- A. The index has been constituted using 13 out of the 17 social development goals (SDG)
- B. Since SDG 17 concerns with global partnerships, it was left out of the SDG India index due to its lower relevance for domestic policies
- C. The SDG India index uses 78 priority indicators to rank Indian states/UTs

Options :

1. Only A
2. Only C
3. A and B
4. A and C

5. All are correct

Answer : Only C

Direction:

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- Question No. 32

Which of the following was the partner with NITI Aayog in this process of SDG India Index, apart from United Nations in India?

Options :

1. Global Green Growth Institute, South Korea
2. Development Research Centre of the State Council, China
3. Ministry of Economic Development of the Russian Federation
4. National Planning Commission, Nepal
5. Business, Energy and Industrial Strategy, UK

Answer : Global Green Growth Institute, South Korea

Direction:

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• Question No. 33

Which of the following state/UT is not in the 'front-runner' category as per the SDG India Index 2018 report?

Options :

1. Himachal Pradesh
2. Kerala
3. Tamil Nadu
4. Puducherry
5. Andhra Pradesh

Answer : Andhra Pradesh

Direction:

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- Question No. 34

Which of the following is not one of the five Ps of the global SDG movement?

Options :

1. People
2. Prosperity
3. Perspective
4. Partnership
5. Planet

Answer : Perspective

Direction:

Union Minister for Social Justice & Empowerment Shri Thawar Chand Gehlot has announced the launching of Sugamya Bharat Abhiyan (Accessible India Campaign). The Accessible India Campaign (Sugamya Bharat Abhiyan), as a nationwide flagship campaign for achieving universal accessibility for Persons with Disabilities and to create an enabling and barrier free environment, with a focus on three verticals: Built Environment; Public Transportation and Information & Communication Technologies. He also announced that number of categories of disability will also be increased from 7 to 19, so that more number of disabled could be brought into the ambit of Government's new initiatives. On this occasion the following schemes were launched: DISHA, VIKAAS, SAMARTH, GHARAUNDA, NIRAMAYA, SAHYOGI, GYAN PRABHA, PRERNA, SAMBHAV and BADHTE KADAM.

- Question No. 35

Which of the following is a health insurance scheme for Persons with Disabilities (PWD)?

Options :

1. Samarth
2. Sahyogi
3. Niramaya
4. Disha
5. Sambhav

Answer : Niramaya

Direction:

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- Question No. 36

Which of the following is/are true about the above mentioned health insurance scheme for the PwD?

- A. Same premium irrespective of the age of the person
- B. Insurance cover of up to Rs.1 lakh per beneficiary
- C. No medical tests required for providing insurance cover

Options :

1. Only B
2. A and B
3. B and C
4. A and C
5. All of the above

Answer : All of the above

Direction:

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• Question No. 37

Which of the following autonomous organisation has been set up for the welfare and empowerment of Persons with Disabilities under the Ministry of Social Justice & Empowerment that also implements this scheme?

Options :

1. National Disability Fund
2. National Trust
3. Assistance to Disabled Fund
4. Divyang Trust
5. Viklang Fund

Answer : National Trust

Direction:

The _____ has forecast India's growth to moderate to 6% in 2019 from 7.4% in 2018 due to lower-than-targeted tax collections and limited public spending. "Together with a projected deceleration in the rate of growth in 2019 for India, where below-target collections from the recently introduced Goods and Services Tax (GST) have combined with fiscal consolidation efforts to limit public spending, will further slow growth in the Asian region as a whole", the report said which was released in September 2019.

"The two economies that were among the fastest growing in the world, China and India, are showing signs of a loss of growth momentum," the organisation said.

• Question No. 38

Which organisation is being talked about in the above passage that has lowered India's GDP forecast to 6% for 2019?

Options :

1. World Bank
2. IMF
3. UNCTAD
4. RBI
5. WTO

Answer : UNCTAD

Direction:

The _____ has forecast India's growth to moderate to 6% in 2019 from 7.4% in 2018 due to lower-than-targeted tax collections and limited public spending. "Together with a projected deceleration in the rate of growth in 2019 for India, where below-target collections from the recently introduced Goods and Services Tax (GST) have combined with fiscal consolidation efforts to limit public spending, will further slow growth in the Asian region as a whole", the report said which was released in September 2019.

"The two economies that were among the fastest growing in the world, China and India, are showing signs of a loss of growth momentum," the organisation said.

- Question No. 39

As per the above report, the organisation states that backing _____ is the best for sustainable development, however, countries such as India have anorexic loan portfolio against their GDP, which is too low to meet sustainable development goals.

Options :

1. Public sector banks
2. Government fiscal deficit
3. Foreign AIFs
4. Sovereign bonds
5. Infrastructure funds

Answer : Public sector banks

Direction:

Union Minister of Tribal Affairs announced the second phase of _____, a program aimed at inspiring, guiding and encouraging tribal girls from across India to become village-level digital young leaders for their communities. Launched earlier this year in March 2019, this program connects underprivileged young tribal women with senior expert mentors in the areas of business, fashion and arts to learn digital and life skills. The program will include weekly one-to-one mentoring sessions. The Ministry of Tribal Affairs will also work with district administration and other government agencies to help secure qualified participants with a fellowship, so they can put their newly learned skills to work.

• Question No. 40

Which program is being referred to in the above passage?

Options :

1. Digital India Internship (DII) Program
2. Aspiring for Internet Merit (AIM) Program
3. Tribal Area Recruits Getting E-Training (TARGET) Program
4. Going Online As Leaders (GOAL) Program
5. Pradhan Mantri Kaushal Vikas Yojana (PMKVY)

Answer : Going Online As Leaders (GOAL) Program

Direction:

Union Minister of Tribal Affairs announced the second phase of _____, a program aimed at inspiring, guiding and encouraging tribal girls from across India to become village-level digital young leaders for their communities. Launched earlier this year in March 2019, this program connects underprivileged young tribal women with senior expert mentors in the areas of business, fashion and arts to learn digital and life skills. The program will include weekly one-to-one mentoring sessions. The Ministry of Tribal Affairs will also work with district administration and other government agencies to help secure qualified participants with a fellowship, so they can put their newly learned skills to work.

• Question No. 41

Which of the following MNC company is extending this program in partnership with Ministry of Tribal Affairs?

Options :

1. Google
2. Amazon
3. Facebook
4. Twitter
5. Whatsapp

Answer : Facebook

Direction:

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- Question No. 42

Who is the partner of Ministry of Tribal Affairs for this program in India?

Options :

1. Ministry of Electronics and Information Technology (MeitY)
2. Ministry of Human Resource Development (MHRD)
3. Ministry of Women and Child Development (MWCD)
4. Ministry of Social Justice and Empowerment (MSJE)
5. NITI Aayog

Answer : NITI Aayog

Direction:

Union Minister of Tribal Affairs announced the second phase of _____, a program aimed at inspiring, guiding and encouraging tribal girls from across India to become village-level digital young leaders for their

communities. Launched earlier this year in March 2019, this program connects underprivileged young tribal women with senior expert mentors in the areas of business, fashion and arts to learn digital and life skills. The program will include weekly one-to-one mentoring sessions. The Ministry of Tribal Affairs will also work with district administration and other government agencies to help secure qualified participants with a fellowship, so they can put their newly learned skills to work.

• Question No. 43

Which of the following statement(s) is/are TRUE about the above mentioned program?

- A. The program connects underprivileged young tribal women with senior expert mentors in the areas of business, fashion and arts to learn digital and life skills
- B. The second phase of the programme targets to train 5000 young women in India's tribal dominated districts
- C. In total, more than 200,000 hours of guidance will be provided

Options :

- 1. Only A
- 2. Only B
- 3. A and B
- 4. A and C
- 5. All of the above

Answer : All of the above

Direction:

The Government of India formally launched the Skill India mission on the occasion of the first-ever World Youth Skills Day on July 15, 2015. The Prime Minister of India, Mr Narendra Modi was the Chief Guest for the event which was attended by several Ministers, Chief Ministers, State Ministers, Secretaries to the Government of India and other representatives from central and state governments.

Expected to realise the demographic dividend in coming years, India has the potential to become the 'human resource capital' of the world. The positive demography makes the Skill India mission very important for the overall economic growth of the country. For instance, the average age of the Indian population, in 2020, is expected to be 29 years, younger than China and the US at 37 years and Western Europe at 45 years.

The Skill India mission is expected to be the backbone for important government initiatives like Digital India, Smart Cities and Make in India. In fact, as the mission is not limited to skill, but also includes entrepreneurship, it is expected to play a critical role in further development of the booming ecosystem for first generation entrepreneurs in the country.

- Question No. 44

Which of the following schemes is NOT a part of the Skill India Mission launched in 2015?

Options :

1. National Skill Development Mission (NSDM)
2. National Policy for Skill Development and Entrepreneurship (NPSDE), 2015
3. National Apprenticeship Promotion Scheme (NAPS)
4. Pradhan Mantri Kaushal Vikas Yojana (PMKVY)
5. Skill Loan scheme (SLS)

Answer : National Apprenticeship Promotion Scheme (NAPS)

Direction:

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- Question No. 45

What is the tagline of the Skill India Mission referred to in the passage above?

Options :

1. Sabka Saath Sabka Vikas
2. Hunar Hai toh Kadar Hai
3. Kaushal Bharat, Kushal Bharat
4. Karein Prayas, Payein Vikash
5. Sarvada Vigyata Vijaya

Answer : Kaushal Bharat, Kushal Bharat

Direction:

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- Question No. 46

Which of the following personalities are the brand ambassadors of the Skill India mission?

Options :

1. Akshay Kumar and Twinkle Khanna
2. Amitabh Bachchan and Aishwarya Rai Bachchan
3. Virat Kohli and Anushka Sharma
4. Varun Dhawan and Anushka Sharma
5. Deepika Padukone and Madhuri Dixit

Answer : Varun Dhawan and Anushka Sharma

Direction:

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- Question No. 47

Which of the following statement is/are true with respect to the Skill India Mission?

Options :

1. The flagship scheme under Skill India Mission is National Policy for Skill Development and Entrepreneurship (NPSDE), 2015
2. The vocational training centres under the skill India mission are known as Pradhan Mantri Vikas Kendras
3. Skill India Mission aims to train over 40 crore people in India in various skills by 2022
4. Skill India mission is applicable for youth in age group of 15-25 years

5. All of the above

Answer : Skill India Mission aims to train over 40 crore people in India in various skills by 2022

Direction:

India's gross domestic product (GDP) is estimated to have slowed to a five-year low of 5.8% in the last quarter of fiscal ended March 2018-19. The economic growth rate for the full 2018-19 financial year stood at a 5-year low of 6.8%. The country's per-capital income is estimated to have risen by 10% during the financial year ended March 2019 as per the government data on national income.

_____ (1) _____ is the final value of the goods and services produced within the geographic boundaries of a country during a specified period of time, normally a year while _____ (2) _____ is the total domestic and foreign output claimed by residents of a country and includes net income receipts from abroad.

The country's fiscal deficit in full 2018-19 stood at 3.4 per cent of GDP, roughly in line with the Interim Budget estimate. Spending during the financial year was Rs.23.1 trillion, against the revised target of Rs.24.1 trillion.

• Question No. 48

Which of the following is correct for the blanks (1) and (2) in the above passage?

Options :

1. GDP, GVA
2. GDP, NDP
3. GVA, NDP
4. GDP; GNI
5. GNI, GDP

Answer : GDP; GNI

Direction:

India's gross domestic product (GDP) is estimated to have slowed to a five-year low of 5.8% in the last quarter of fiscal ended March 2018-19. The economic growth rate for the full 2018-19 financial year stood at a 5-year low of 6.8%. The country's per-capital income is estimated to have risen by 10% during the financial year ended March 2019 as per the government data on national income.

_____ (1) _____ is the final value of the goods and services produced within the geographic boundaries of a country during a specified period of time, normally a year while _____ (2) _____ is the total domestic and foreign output claimed by residents of a country and includes net income receipts from abroad.

The country's fiscal deficit in full 2018-19 stood at 3.4 per cent of GDP, roughly in line with the Interim Budget estimate. Spending during the financial year was Rs.23.1 trillion, against the revised target of Rs.24.1 trillion.

• Question No. 49

What is meant by the per capital income?

Options :

1. Capital per person
2. Capital required for earning one rupee
3. Earnings per person
4. Earning per rupee invested
5. National income

Answer : Earnings per person

Direction:

India's gross domestic product (GDP) is estimated to have slowed to a five-year low of 5.8% in the last quarter of fiscal ended March 2018-19. The economic growth rate for the full 2018-19 financial year stood at a 5-year low of 6.8%. The country's per-capital income is estimated to have risen by 10% during the financial year ended March 2019 as per the government data on national income.

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• Question No. 50

Which of the following was the major reason for the slowdown in GDP to 5.8% in the Q4 of FY19?

Options :

1. Weakness in farm and manufacturing sector
2. Weak exports
3. High interest rates in economy hurting investments
4. Low FDI investment
5. Decline in government expenditure

Answer : Weakness in farm and manufacturing sector

Direction:

It was meant to be the biggest free trade agreement (FTA) with 40% of global commerce and 35% GDP involving 16 countries, home to 3.6 billion people or half the population of the world. Now, more than a third of that population group will not be a part of this agreement.

The proposed agreement aimed to create an integrated market with 16 countries, making it easier for products and services of each of these countries to be available across this region. The negotiations were focused on the following: Trade in goods and services, investment, intellectual property, dispute settlement, e-commerce, small and medium enterprises, and economic cooperation.

- Question No. 51

Which of the following is being referred to in the above passage?

Options :

1. Regional Cooperation for Economic Prosperity
2. Regional Comprehensive Economic Partnership
3. Regional Commerce to Ease Poverty
4. Regional Collaboration to Escalate Prosperity
5. South Asian Association for Regional Cooperation

Answer : Regional Comprehensive Economic Partnership

Direction:

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• Question No. 52

The referred deal is a free trade agreement between _____ and their FTA partners.

Options :

1. SAARC
2. BRICS
3. APEC
4. ASEAN
5. CIVETS

Answer : ASEAN

Direction:

It was meant to be the biggest free trade agreement (FTA) with 40% of global commerce and 35% GDP involving 16 countries, home to 3.6 billion people or half the population of the world. Now, more than a third of that population group will not be a part of this agreement.

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• Question No. 53

Which of the following is the reason for India to opt out of the referred agreement recently in November 2019?

- A. Higher imports
- B. Higher trade deficit
- C. To boost 'Make in India'
- D. To protect domestic industry and agriculture

Options :

- 1. Only A
- 2. Only B
- 3. B and C
- 4. B and D
- 5. All of the above

Answer : All of the above

Direction:

The government will soon announce a new industrial policy aimed at promoting growth of industries and creation of jobs. The work is underway in full earnest to transform India into a global manufacturing hub. The new policy will replace the industrial policy of 1991 which was prepared in the backdrop of balance of payment crisis. This will be the third industrial policy after the ones released in 1956 and 1991. The proposed policy aims at promoting emerging sectors and modernising existing industries. It will also look to reduce regulatory hurdles and encourage adoption of frontier technologies such as robotics and artificial intelligence.

Such an industrial policy envisages that manufacturing sector should contribute at least 25% to GDP. All over the world, countries that have been able to achieve phenomenal growth could do that with the advent of rapid strides in manufacturing sector.

- Question No. 54

What is the name to be given to this third industrial policy after the ones released in 1956 and 1991?

Options :

1. National Policy for Advanced Manufacturing 1.0
2. Make in India 2.0
3. Industry 4.0
4. Industrial Policy 2019-2024
5. Tri-udyog Niti

Answer : Industry 4.0

Direction:

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• Question No. 55

Which of the following agency will be responsible for framing and releasing the said industrial policy?

Options :

1. NITI Aayog
2. Department for Promotion of Industry and Internal Trade
3. Department of Commerce
4. Department of Heavy Industry
5. Department of Industrial Research

Answer : Department for Promotion of Industry and Internal Trade

Direction:

The government will soon announce a new industrial policy aimed at promoting growth of industries and creation of jobs. The work is underway in full earnest to transform India into a global manufacturing hub. The new policy will replace the industrial policy of 1991 which was prepared in the backdrop of balance of payment crisis. This will be the third industrial policy after the ones released in 1956 and 1991. The proposed policy aims at promoting emerging sectors and modernising existing industries. It will also look to reduce regulatory hurdles and encourage adoption of frontier technologies such as robotics and artificial intelligence.

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- Question No. 56

Which of the following is/are the objectives of the referred policy?

Options :

1. Adoption of new and frontier technology
2. Revive Indian manufacturing ecosystem by making tangible improvements in efficiency
3. Promotion of more responsive and efficient manufacturing infrastructure
4. Reduce operational and environmental cost
5. All of the above

Answer : All of the above

Direction:

With some parts of the country reporting water shortage, the government has launched 'Jal Shakti Abhiyan' - a campaign for water conservation and water security this year. The campaign ran through citizen participation during the monsoon season, from 1st July, 2019 to 15th September, 2019. An additional Phase 2 is being run from 1st October, 2019 to 30th November, 2019 for States receiving the North East retreating monsoons. The focus of the campaign is on water stressed districts and blocks.

Run on the lines of Swachh Bharat Mission, this mission is being run to create a jan-andolan urging citizens to join hands for water conservation to save water and secure the future. The government aims at providing drinking water to every household on priority and in a sustainable manner.

The Jal Shakti Abhiyan should bring positive change in people for water conservation. The conservation efforts will be supplemented by initiatives like developing block and district water conservation plans and 'krishi vigyan kendra melas' to promote efficient water use for irrigation and better crop choices. In urban areas, plans with time-bound targets will be developed for waste water reuse for industrial and agricultural purposes.

• Question No. 57

Which of the following are the components of the referred Mission?

- A. Water conservation and rainwater harvesting
- B. Renovation of traditional water bodies/tanks
- C. Reuse, borewell recharge structures
- D. Watershed development
- E. Intensive Afforestation

Options :

- 1. A and B
- 2. A, B and D
- 3. A and E
- 4. A, D and E
- 5. All of the above

Answer : All of the above

Direction:

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• Question No. 58

How many blocks have been covered under this mission?

Options :

1. 256 blocks
2. 483 blocks
3. 1074 blocks
4. 1592 blocks
5. 1800 blocks

Answer : 1592 blocks

Direction:

With some parts of the country reporting water shortage, the government has launched 'Jal Shakti Abhiyan' - a campaign for water conservation and water security this year. The campaign ran through citizen participation during the monsoon season, from 1st July, 2019 to 15th September, 2019. An additional Phase 2 is being run from 1st October, 2019 to 30th November, 2019 for States receiving the North East retreating monsoons. The focus of the campaign is on water stressed districts and blocks.

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• Question No. 59

Which of the following is NOT true with respect to the plantation initiative under the referred mission?

Options :

1. Trees which require less water to be planted
2. Moisture absorbing plants to be planted
3. Plantation to be taken up in degraded forests
4. Planation to be done in blanks in forest areas
5. All of the above are true

Answer : Moisture absorbing plants to be planted

Direction:

RBI made it mandatory for banks to link all new floating rate loans to micro and small enterprises (MSME) and loans to buy homes, vehicles and for personal consumption to an external interest rate benchmark from October 1, 2019.

This plan was earlier envisaged to be effective from April 1 but was delayed after requests from banks to give them more time to adjust to the new regime. Last month, governor Shaktikanta Das announced that the central bank is ready to move to an external benchmark because it will help in more accurate transmission of interest rates.

Subsequently, a circular was issued on September 4, 2019 linking select bank lending rates to an external benchmark. RBI is hoping that the new rate regime will fasten central bank rate actions and also remove discretionary elements from a bank's rate setting decision. RBI is hoping that once the costs of a bank are taken outside the benchmark rate, it will make pricing of rates more effective.

The central bank will first look at the experience with banks before extending it to NBFCs who are currently still calculating their benchmark interest rates based on the prime lending rates (PLR) even as banks, on the direction of the RBI, have since moved from PLR to base rate to a formula based marginal cost of lending rate (MCLR).

• Question No. 60

Which of the following is NOT one of the external benchmarks that can be used by the banks?

Options :

1. 3 month T-bill yield
2. 6 month T-bill yield
3. Market interest rate published by FBIL
4. Banks own cost of funds
5. Any of the above can be used

Answer : Banks own cost of funds

Direction:

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- Question No. 61

Which of the following will be the impact of the transmission of lower interest rates on loans?

Options :

1. Removal of fixed rate loans
2. Lower EMI of loans
3. Higher tenure of loans
4. Lower processing cost
5. All of the above

Answer : Lower EMI of loans

• Question No. 62

Which of the following steps have been taken by the Finance Ministry as part of the economic booster?

- A. Rollback of enhanced surcharge on Long term/Short term Capital gains
- B. Reduction in effective corporate tax rate from 35% to 25%
- C. Fund of Rs.20,000 crore for completion of stalled affordable housing projects

Options :

- 1. Only A
- 2. A and B
- 3. B and C
- 4. A and C
- 5. All of the above

Answer : All of the above

• Question No. 63

Fiscal Deficit less interest payments is called?

Options :

- 1. Budgetary Deficit
- 2. Primary Deficit
- 3. Revenue Deficit
- 4. Trade Deficit
- 5. Current Account Deficit

Answer : Primary Deficit

• Question No. 64

As per the bi-monthly policy released by RBI in October 2019, what is the GDP forecast for 2019-20?

Options :

1. 7.0%
2. 6.9%
3. 6.5%
4. 6.1%
5. 5.8%

Answer : 6.1%

- Question No. 65

Which of the following has extended USD 200 million loan to upgrade rural roads to all-weather standards in 34 districts of Maharashtra State to improve road safety and better connect rural areas with markets and services?

Options :

1. World Bank
2. International Monetary Fund
3. Asian Development Bank
4. Bank of Japan
5. New development Bank

Answer : Asian Development Bank

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