

• Question No. 1

Name the famous Indian painter who was honoured with the Kaisar-i-Hind Gold Medal by the British Viceroy of India, Lord Curzon?

**Options :**

1. Raja Ravi Varma
2. Jamini Roy
3. Abanindranath Tagore
4. Nandalal Bose
- 5.

Answer : Raja Ravi Varma

• Question No. 2

In which country was the Pacific Endeavor-2018, a communication exercise under the Multinational Communications Interoperability Program (MCIP), held in August 2018?

**Options :**

1. Nepal
2. Sri Lanka
3. Myanmar
4. Bhutan
- 5.

Answer : Nepal

• Question No. 3

Different substances catch fire at different temperatures. The lowest temperature at which a substance catches fire is called its \_\_\_\_\_.

**Options :**

1. fusion point
2. ignition point
3. fire point
4. boiling point
- 5.

Answer : ignition point

• Question No. 4

Who among the following became the acting Prime Minister of India after Lal Bahadur Shastri?

**Options :**

1. Charan Singh
2. Morarji Desai
3. B. D. Jatti
4. Gulzarilal Nanda
- 5.

Answer : Gulzarilal Nanda

• Question No. 5

Which among the following sports is associated with Murugappa Gold Cup?

**Options :**

1. Archery
2. Canoe
3. Equestrian
4. Hockey
- 5.

Answer : Hockey

• Question No. 6

Who was given the Dronacharya Award 2017 for coaching in boxing?

**Options :**

1. Brij Bhushan Mohanty
2. Gurbaksh Singh Sandhu
3. Jagdish Singh
4. Om Prakash Bhardwaj
- 5.

Answer : Brij Bhushan Mohanty

• Question No. 7

Who among the following wrote the book "India Wins Freedom", giving an insider's view of India's freedom struggle?

**Options :**

1. Dr B. R. Ambedkar
2. Jawaharlal Nehru
3. Maulana Abul Kalam Azad
4. Sardar Vallabhbhai Patel
- 5.

Answer : Maulana Abul Kalam Azad

• Question No. 8

Which of the following words was added to the Preamble of the Constitution of India by 42nd amendment of the Constitution?

**Options :**

1. Individual

2. Status
3. Socialist
4. Economic
- 5.

Answer : Socialist

• Question No. 9

Which of the following countries has been warned of a cholera outbreak by the UNICEF?

**Options :**

1. Lebanon
2. Afghanistan
3. North Korea
4. Yemen
- 5.

Answer : Yemen

• Question No. 10

Select the correct option that will complete the given alphanumeric series:

BIY, D3W, ?, H7S, J9Q

**Options :**

1. F5D
2. F5T
3. F5U
4. F5X
- 5.

Answer : F5U

- Question No. 11

Pointing out to a person in a photograph, Sonal said, "She is the daughter of the daughter of the woman who is the mother of the husband of my mother." How is the person in the photograph related to Sonal?

**Options :**

1. Sister
2. Cousin
3. Aunt
4. Daughter
- 5.

Answer : Cousin

- Question No. 12

'Dove' is related to 'peace' in the same way as 'sloth' is related to:

**Options :**

1. intelligence
2. laziness
3. ferocity
4. courage
- 5.

Answer : laziness

- Question No. 13

Select the option that is different from the other three.

**Options :**

1. RTWY
2. KMQS

3. PRVX

4. EGKM

5.

Answer : RTWY

• Question No. 14

Six friends, A, B, C, D, E and F, are watching a cricket match in a stadium. The pitch is to their North. D is sitting between A and F. C is not at the end. B is sitting to the immediate right of F. E is not at the right end. Who is at the right end?

Options :

1. B

2. A

3. E

4. F

5.

Answer : B

• Question No. 15

Select the number that is different from the other three.

Options :

1. 196

2. 146

3. 64

4. 100

5.

Answer : 146

- Question No. 16

Select the missing term from the given number series:

1, 2, ?, 10, 17, 26 ...

**Options :**

1. 4
2. 6
3. 5
4. 2
- 5.

Answer : 5

- Question No. 17

which word from the options given below can be formed using all the letters in the letter group AEEVIRCT.

**Options :**

1. REFLECT
2. VERDICT
3. CONTRIVE
4. CREATIVE
- 5.

Answer : CREATIVE

- Question No. 18

Select the option that is related to the third term in the same way as the second term is related to the first term.

MJKH : SPQN :: FCDA : ?

**Options :**

1. WXYZ
2. ZWXU
3. ZXWV
4. UXWZ
- 5.

Answer : ZWXU

• Question No. 19

Which of the options can replace the question mark (?) in the following equation?

$$\sqrt{\left(\frac{1}{7} \times 2\frac{3}{7} \div \frac{17}{7} + \frac{6}{7}\right)} = ?$$

Options :

1. 3
2. 1
3. 2
4. 4
- 5.

Answer : 1

• Question No. 20

Three fractions are written in an increasing order. If the largest fraction is divided by the middle one, the result is  $\left(\frac{25}{22}\right)$ , which exceeds the smallest fractions by  $\left(\frac{31}{66}\right)$ , If the sum of the three is fractions is  $\left(\frac{67}{30}\right)$ , then what will the difference between the greatest and the smallest fractions among the given fractions be?

Options :

1.  $\frac{11}{15}$
2.  $\frac{4}{9}$
3.  $\frac{1}{6}$



4.  $5/6$

5.

Answer :  $1/6$

• Question No. 21

A sum of ₹ x amounts to ₹ 4,050 in 1 year and to ₹ 4,723.92 in 3 years at compound interest, when the interest is compounded annually, at a certain rate percentage per annum. What will be the simple interest on the same sum at the rate for  $4\frac{2}{5}$  years?

**Options :**

1. ₹ 1,320

2. ₹ 1,350

3. ₹ 1,340

4. ₹ 1,310

5.

Answer : ₹ 1,320

• Question No. 22

A circular swimming pool is surrounded by a circular path which is 4 m wide. If the area of the path is 44% of the area of the swimming pool, then the radius (in metres) of the pool will be:

**Options :**

1. 16.5

2. 21.5

3. 20

4. 16

5.

Answer : 20

• Question No. 23

Two solutions A and B contain spirit and water in the ratio 5 : 1 and 7 : 2 respectively. In what ratio should A and B be mixed so that the resulting solution may have 80% spirit?

**Options :**

1. 2 : 1
2. 2 : 3
3. 4 : 1
4. 3 : 4
- 5.

Answer : 2 : 3

• Question No. 24

Anu has two items A and B. If she sells A at a loss of 25% and B at a profit of 20%, she gets break-even. If she sells A at profit of 30% and B at a loss of 20%, she would have a profit of ₹ 288. What is the cost price of A?

**Options :**

1. ₹ 5,670
2. ₹ 7,200
3. ₹ 6,800
4. ₹ 5,760
- 5.

Answer : ₹ 5,760

• Question No. 25

A is 30% less than B while C is 20% more than D. If D is 40% less than A, then which of the following is true?

**Options :**

1.  $63B = 25C$

2. 21C = 25B
3. 25C = 16B
4. 125C = 63B
- 5.

Answer : 125C = 63B

• Question No. 26

A hemispherical bowl-shaped vessel is mounted by a hollow cylinder. The diameter of the bowl is 14 cm and the total height of the vessel is 13 cm. The volume (in  $\text{cm}^3$ ) of the vessel is closest to:

(Taken  $\pi = \frac{22}{7}$ )

Options :

1. 1,640
2. 1,694
3. 1,592
4. 1,643
- 5.

Answer : 1,643

• Question No. 27

In a class, the number of girls is 20% more than that of boys. The number of students in the class is 88. In a mathematics test, the average score of boys is 30% more than that of girls. If the average score of all the students is 75, then what is the average score of the boys?

Options :

1. 70
2. 85.8
3. 66
4. 76.2

5.

Answer : 85.8

• Question No. 28

Select the most appropriate option to fill in the blank.

Do you think there are \_\_\_\_\_ beings on Mars?

**Options :**

1. lived
2. live
3. living
4. alive
- 5.

Answer : living

• Question No. 29

Select the most appropriate option to fill in the blank.

While father was watching the news, mother \_\_\_\_\_ a novel.

**Options :**

1. is reading
2. reads
3. was reading
4. read
- 5.

Answer : was reading

• Question No. 30

Select the most appropriate option to fill in the blank.

We had dinner last night with some friends of \_\_\_\_\_.

**Options :**

1. our
2. we
3. ours
4. ourselves
- 5.

Answer : ours

• Question No. 31

Select the most appropriate synonym of the given word.

APPALLED

**Options :**

1. nervous
2. horrified
3. confused
4. tired
- 5.

Answer : horrified

• Question No. 32

Select the most appropriate option to fill in the blank.

The Municipal Corporation ordered the building to be dismantled \_\_\_\_\_ it was too old.

**Options :**

1. despite
2. whether
3. in case
4. because
- 5.

Answer : because

• Question No. 33

Select the most appropriate antonym of the given word.

PRUDENT

Options :

1. careful
2. cautious
3. far-sighted
4. reckless
- 5.

Answer : reckless

• Question No. 34

Select the wrongly spelt word.

Options :

1. hareditory
2. haunt
3. harbour
4. harass
- 5.

Answer : hareditory

- Question No. 35

In the following sentence four words or phrases have been bold. One of them is incorrect. Choose the incorrect word or phrase from the given options.

The furnishing material is not only attractively designing but also reasonably priced.

**Options :**

1. but also
2. not only
3. priced
4. designing
- 5.

Answer : designing

- Question No. 36

Select the option which is NOT an antonym of another word by way of adding the prefix 'im-'.

**Options :**

1. impossible
2. impious
3. impetus
4. imprecise
- 5.

Answer : impetus

- Question No. 37

CSR committee of a Board shall consists of \_\_\_\_\_.

**Options :**

1. at least two Directors
2. Directors forming 1/3rd of the total number of Directors
3. three or more Directors
4. three or more Directors, out of whom one should be independent
- 5.

Answer : three or more Directors, out of whom one should be independent

• Question No. 38

In the case of Maruti-Suzuki, the Union Government surrendered partial ownership and sold the majority stake to Suzuki of Japan in the course of time. This is the case of:

**Options :**

1. disinvestment
2. displacement
3. partial disinvestment
4. delegation
- 5.

Answer : disinvestment

• Question No. 39

DDT is \_\_\_\_\_.

**Options :**

1. the amount charged on the amount declared as dividend
2. the amount charged on the capital
3. the amount charged on the retained earning
4. both, the amount charged on the amount declared as dividend and the amount charged on the retained earning
- 5.

Answer : the amount charged on the amount declared as dividend



- Question No. 40

What is the rate of TDS to be deducted in payment or credit to a resident contractor/sub-contractor other than an individual or a Hindu Undivided Family?

**Options :**

1. 30%
2. 5%
3. 1%
4. 2%
- 5.

Answer : 2%

- Question No. 41

Ashutosh is a horse dealer. Tausif approaches Ashutosh for a horse. Ashutosh lends a horse which he knows to be vicious, to Tausif. Ashutosh doesn't disclose the fact of the horse being vicious to Tausif. The horse runs away. Tausif is thrown and is injured. Under which Section of Bailment & Pledge. Is Ashutosh responsible to Tausif for damage sustained?

**Options :**

1. Section148
2. Section172
3. Section124
4. Section 150
- 5.

Answer : Section 150

- Question No. 42

Full Form of ISDA is \_\_\_\_\_.

**Options :**

1. The Institution of Swaps & Derivatives Association
2. The Indian Swaps & Derivatives Association
3. The International Swaps & Derivatives Association
4. The Institution of Securities & Derivatives Association
- 5.

Answer : The International Swaps & Derivatives Association

• Question No. 43

\_\_\_\_\_ is the simultaneous purchase and sale of two identical commodities or instruments. This simultaneous sale and purchase is done in order to take advantage of the price variations in two different markets.

**Options :**

1. Cap
2. Hedge
3. Arbitrage
4. Term Insurance
- 5.

Answer : Arbitrage

• Question No. 44

What is the threshold limit for deduction of tax at source for the dividends subject to DDT under Section 115-0?

**Options :**

1. ₹ 2,000
2. ₹ 5,000
3. ₹ 2,500
4. No deduction is required
- 5.

Answer : No deduction is required

• Question No. 45

An internal aid that may be added to include something within a Section or to exclude something from it is known as \_\_\_\_\_.

**Options :**

1. Illustrations
2. Provison
3. Schedule
4. Proviso
- 5.

Answer : Proviso

• Question No. 46

IRR would favour a project proposal which has \_\_\_\_\_.

**Options :**

1. both, heavy cash inflows in the early stages of the project and heavy cash inflows in the later stages of the project.
2. heavy cash inflows in the later stages of the project.
3. evenly distributed cash inflow throughout the project.
4. heavy cash inflows in the early stages of the project.
- 5.

Answer : heavy cash inflows in the early stages of the project.

• Question No. 47

Section \_\_\_\_\_ of the Negotiable Instrument Act determines the rule of compensation, payable by any party liable to the holder or any endorser in case of dishonour of an instrument.

**Options :**

1. 117
2. 147
3. 143
4. 150
- 5.

Answer : 117

• Question No. 48

windows key + up \_\_\_\_\_.

**Options :**

1. minimizes the current window
2. maximizes the current window
3. functions as zoom in command
4. functions as zoom out command
- 5.

Answer : maximizes the current window

• Question No. 49

OPC (One person company) shall file a copy of the duly adopted financial statements to the Registrar in \_\_\_\_\_.

**Options :**

1. 180 days from the closure of accounts
2. 90 days from the closure of the accounts
3. 30 days of the date of the meeting in which it was adopted
4. 90 days of the date of the meeting in which it was adopted
- 5.

Answer : 180 days from the closure of accounts

- Question No. 50

Insert Hyperlink dialog box appears by pressing \_\_\_\_\_.

**Options :**

1. ctrl + k
2. ctrl + O
3. ctrl + i
4. ctrl + h
- 5.

Answer : ctrl + k

- Question No. 51

\_\_\_\_\_ guides how to account for taxes on income.

**Options :**

1. AS 6
2. AS 12
3. AS 29
4. AS 22
- 5.

Answer : AS 22

- Question No. 52

Premature withdrawal from EPF comes under which section?

**Options :**

1. 194A

2. 193
3. 192A
4. 192
- 5.

Answer : 192A

• Question No. 53

Uncalled liability on shares and other partly paid investments will be shown under \_\_\_\_\_ head according to schedule III of Companies Act 2013.

**Options :**

1. Share Holders' Fund
2. Contingent Liabilities and Commitments
3. Current Liability
4. Contingent Liabilities
- 5.

Answer : Contingent Liabilities and Commitments

• Question No. 54

All the following state taxes have subsumed under the GST EXCEPT:

**Options :**

1. Purchase Tax
2. Service Tax
3. Luxury Tax
4. Central Sales Tax
- 5.

Answer : Service Tax

- Question No. 55

The certainty equivalent is \_\_\_\_\_.

**Options :**

1. equivalent to NPV
2. a guaranteed return from an investment after adjusting for a risk
3. an important component in Decision Tree Analysis
4. a return that is expected over the lifetime of a project
- 5.

Answer : a guaranteed return from an investment after adjusting for a risk

- Question No. 56

AEPS stands for \_\_\_\_\_.

**Options :**

1. Aadhaar Enabled Payment System
2. Aadhaar Enterprise Payment Service
3. Aadhaar Enabled Payment Station
4. Aadhaar Employed Payment Service
- 5.

Answer : Aadhaar Enabled Payment System

- Question No. 57

The rate of TDS for Rent of Land and Building, Land appurtenant to a building is:

**Options :**

1. 5%
2. 12%
3. 2%

4. 10%

5.

Answer : 10%

- Question No. 58

Bharat Interface for Money is an example of a \_\_\_\_\_.

**Options :**

1. mobile hardware

2. mobile OS

3. mobile app

4. mobile wallet

5.

Answer : mobile app

- Question No. 59

ARP is a manufacturing concern. They come to you with following the details:

Variable Cost: ₹ 50,000

Fixed Cost: ₹ 20,000

Selling Price: ₹ 80,000

They want to know what the profit/loss status is. Given Fixed Cost is ₹ 40,000.

**Options :**

1. Profit

2. No Profit No Loss

3. Cannot be determined

4. Loss

5.



Answer : Loss

- Question No. 60

GST applies to all goods and services EXCEPT:

**Options :**

1. sunflower seeds
2. tobacco leaves
3. vegetable fats and oils
4. cremation and burial services
- 5.

Answer : cremation and burial services

- Question No. 61

The price sensitivity of the market is an important factor of \_\_\_\_\_ element of micro environment.

**Options :**

1. customer
2. supplier
3. intermediaries
4. market
- 5.

Answer : market

- Question No. 62

E-commerce run through network connected system. Network Connected system have two types of architecture, i.e. \_\_\_\_\_.

**Options :**

1. three-tier and four-tier
2. one-tier and two-tier
3. one-tier and three-tier
4. two-tier and three-tier
- 5.

Answer : two-tier and three-tier

• Question No. 63

An interface, that allows a user to interact with the e-commerce vendor in a two-tier architecture, is known as

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**Options :**

1. physical tier
2. presentation tier
3. application tier
4. database tier
- 5.

Answer : presentation tier

• Question No. 64

While evaluating investments, the release of working capital at the end of the project life should be considered as

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**Options :**

1. Cash inflow
2. Cash outflow
3. both, Cash outflow and no effect upon capital budgeting decision
4. no effect upon capital budgeting decision
- 5.

Answer : Cash inflow

- Question No. 65

The following taxable services from the whole of the service tax leviable thereon under Section 66B are exempt EXCEPT:

**Options :**

1. services provided to the United Nations or a specified international organisation
2. services of renting of immovable property
3. services by way of collecting or providing news by an independent journalist, Press Trust of India or United News of India
4. services by way of training or coaching in recreational activities relating to arts, sports
- 5.

Answer : services of renting of immovable property

- Question No. 66

Under which Section, Quoting of Pan is mandatory?

**Options :**

1. 139 (AA)
2. 139 A(5)
3. 139 (4)
4. 139 (5)
- 5.

Answer : 139 A(5)

- Question No. 67

The printer which uses light emitting diodes or liquid crystals to print is \_\_\_\_\_.

**Options :**

1. a WD and LED printer

2. a Thermal Printer
3. an Ink-jet printer
4. a Laser printer
- 5.

Answer : a WD and LED printer

• Question No. 68

An interface that is also called Logic Tier in a three-tier architecture is known as \_\_\_\_\_.

**Options :**

1. physical tier
2. presentation tier
3. application tier
4. database tier
- 5.

Answer : application tier

• Question No. 69

Which of the following Provident Fund is exempt up to 12% of employee's salary, from employer's contribution?

**Options :**

1. Statutory Provident Fund
2. Recognised Provident Fund
3. Public Provident Fund
4. Unrecognised Provident Fund
- 5.

Answer : Recognised Provident Fund

• Question No. 70

The payback technique is especially useful during the time \_\_\_\_\_.

**Options :**

1. When there is no inflation.
2. When the value of money is turbulent.
3. When the economy is growing at a steady rate coupled with minimal inflation.
4. Both, when the value of money is turbulent and when there is no inflation.
- 5.

Answer : When the value of money is turbulent.

- Question No. 71

UPI stands for \_\_\_\_\_.

**Options :**

1. Universal Payment Interaction
2. Unified Payment Interface
3. Universal Payment Interface
4. Universal Personal Information
- 5.

Answer : Unified Payment Interface

- Question No. 72

Under Section 80U, total deduction to be allowed in case of an individual having severe disability is \_\_\_\_\_.

**Options :**

1. ₹ 1,30,000.
2. ₹ 1,25,000.
3. ₹ 75,000.
4. ₹ 1,00,000.
- 5.

Answer : ₹ 1,25,000.

- Question No. 73

To save a workbook, \_\_\_\_\_ function key should be pressed.

**Options :**

1. F8
2. F12
3. F4
4. F10
- 5.

Answer : F12

- Question No. 74

Subodh and Rina go to a shop. Subodh says to the shopkeeper, "Naresh, let Rina have the goods and if she does not pay you, I will." This is a \_\_\_\_\_.

**Options :**

1. Contract of Indemnity
2. Contract of Guarantee
3. Quasi Contract
4. Wagering Contract
- 5.

Answer : Wagering Contract

- Question No. 75

ARP is a manufacturing concern. It came to you with the following details to know its profit:

Variable Cost: ₹ 50,000

Fixed Cost ₹ 20,000

Selling Price: ₹ 80,000

What will be the profit?

**Options :**

1. ₹ 40,000
2. ₹ 10,000
3. ₹ 20,000
4. ₹ 30,000
- 5.

Answer : ₹ 10,000

• Question No. 76

\_\_\_\_\_ is a capital budgeting technique which does not require the computation of the cost of capital for decision making purposes.

**Options :**

1. Modified IRR
2. Payback
3. IRR
4. NPV
- 5.

Answer : Payback

• Question No. 77

When two or more companies come together to expand their business operations in a newly created entity, it is called \_\_\_\_\_.

**Options :**

1. a merger
2. a partnership
3. an acquisition
4. a joint venture
- 5.

Answer : a merger

• Question No. 78

Which of the following is NOT a best practice under Green Computing?

**Options :**

1. Disposal of e-waste according to the Central, the state and local regulations
2. Use Cathode Ray Tube (CRT) monitors instead of Liquid Crystal Display (LCD) monitors
3. Purchase of desktop computers, notebooks and monitors based on environmental attributes
4. Power Down the CPU and all the peripherals during the extended periods of inactivity
- 5.

Answer : Use Cathode Ray Tube (CRT) monitors instead of Liquid Crystal Display (LCD) monitors

• Question No. 79

Which instance of SaaS allows users to explore functionality of web services such as Google Maps, Payroll Processing and Credit Card Processing Services etc.?

**Options :**

1. APIaaS
2. TaaS
3. DaaS
4. CaaS
- 5.

Answer : APIaaS



- Question No. 80

From 1st April 2010, non-furnishing of PAN to the deductors results in TDS at much higher rate of \_\_\_\_\_ or even more.

**Options :**

1. 25%
2. 10%
3. 15%
4. 20%
- 5.

Answer : 20%

- Question No. 81

Which license option has to be selected in case of shifting tally license from one computer to another?

**Options :**

1. Buy rental license
2. Configure existing license
3. Activate license
4. Reactivate license
- 5.

Answer : Reactivate license

- Question No. 82

An interface that communicates with other tiers in a three-tier architecture structure is known as \_\_\_\_\_.

**Options :**

1. physical tier
2. application tier

3. presentation tier
4. database tier
- 5.

Answer : presentation tier

• Question No. 83

Company A sold machinery having a WDV of ₹ 40 lakh to Company B for ₹ 50 lakh (FV ₹ 50 lakh) and the same machinery was leased back by Company B To Company A. The Lease back is in nature of operating Lease. Being an Auditor suggest the treatment to Company A.

**Options :**

1. Company A should amortise the profit of ₹ 10 lakh over a lease term.
2. Company A can opt for both, amortise the profit of ₹ 10 lakh over a lease term and defer the profit.
3. Company A should recognise the profit of ₹ 10 lakh immediately.
4. Company A should defer the profit.
- 5.

Answer : Company A should recognise the profit of ₹ 10 lakh immediately.

• Question No. 84

The level at which a fresh order should be placed for the replenishment of the stock is known as \_\_\_\_\_.

**Options :**

1. Minimum stock level
2. Danger level
3. Re-order stock level
4. Average stock level
- 5.

Answer : Re-order stock level

- Question No. 85

An interface that allows user to store data in a two-tier architecture is known as \_\_\_\_\_.

**Options :**

1. physical tier
2. presentation tier
3. application tier
4. database tier
- 5.

Answer : database tier

- Question No. 86

Offences Committed under the Negotiable Instruments Act can be \_\_\_\_\_.

**Options :**

1. non-compoundable & non-bailable
2. non-compoundable
3. compoundable
4. Bailable
- 5.

Answer : compoundable

- Question No. 87

Any long-term capital loss can be carried forward to the next following eight assessment years and can be set off only against \_\_\_\_\_ in those years.

**Options :**

1. short-term capital gain
2. long-term capital gain

3. income from house property
4. income from other sources
- 5.

Answer : long-term capital gain

• Question No. 88

The LN function in Ms Excel 2010 returns the \_\_\_\_\_.

**Options :**

1. natural logarithm of a number
2. logarithm of a number
3. absolute value of a number
4. positive real number
- 5.

Answer : natural logarithm of a number

• Question No. 89

In which option does the macros feature in MS PowerPoint 2010 exist?

**Options :**

1. Insert
2. Format
3. View
4. Transitions
- 5.

Answer : View

• Question No. 90

For calculation of House Rent Allowance under Section 10(13A), the salary is to be considered the following,  
EXCEPT:

**Options :**

1. Commission based on a fixed percentage of turnover achieved by an employee as per the terms of the contract of employment
2. Basic Salary
3. Conveyance Allowance
4. Dearness Allowance (DA) (if it forms a part of the retirement benefits)
- 5.

Answer : Conveyance Allowance

- Question No. 91

As an auditor you came across a situation where related party transactions have taken place. Which AS deals with it?

**Options :**

1. AS 12
2. AS 5
3. AS 4
4. AS 18
- 5.

Answer : AS 18

- Question No. 92

The delivery of goods by one person to another as a security for the payment of a debt is called\_\_\_\_\_.

**Options :**

1. Mortgage
2. Hypothecation

3. Bailment

4. Pledge

5.

Answer : Pledge

• Question No. 93

Under which menu heading does a balance sheet fall in Tally ERP 9?

**Options :**

1. Statutory Reports

2. Transactions

3. Masters

4. Reports

5.

Answer : Reports

• Question No. 94

Annual Return is to be filed by every company within \_\_\_\_\_ days of its Annual general meeting.

**Options :**

1. 30

2. 15

3. 90

4. 60

5.

Answer : 60

• Question No. 95

For an assessee required to file transfer pricing report under Section 92 E, the due date is \_\_\_\_\_ of relevant assessment year.

**Options :**

1. 31st December
2. 30th September
3. 31st July
4. 30th November
- 5.

Answer : 30th November

- Question No. 96

\_\_\_\_\_ is the largest US electronic stock market in terms of shares traded and is the home to leading companies across all industry sectors such as Microsoft, Intel, Google, K-Swiss etc.

**Options :**

1. London Stock Exchange
2. NYSE Euronext Inc.
3. SEBI
4. NASDAQ
- 5.

Answer : NASDAQ

- Question No. 97

Nitin acquired a machine in exchange of an old machine and paid ₹ 20,000 in cash. The carrying amount of the old machine was ₹ 2,00,000 whereas its fair value was ₹ 1,50,000 on the date of exchange. The historical cost of the new machine will be taken as:

**Options :**

1. ₹ 1,50,000

2. ₹ 2,00,000
3. ₹ 2,20,000
4. ₹ 1,70,000
- 5.

Answer : ₹ 1,70,000

• Question No. 98

From the following particulars furnished by Mr X residing in Delhi, find the taxable amount of HRA. Basic Salary (per annum) is ₹ 3,00,000, House Rent Allowance (per annum) is ₹ 60,000 and Rent paid for house in Delhi is ₹ 75,000.

Options :

1. ₹ 20,000
2. ₹ 15,000
3. ₹ 10,000
4. ₹ 25,000
- 5.

Answer : ₹ 15,000

• Question No. 99

When will a person, who opted Composition Levy, have to pay tax in GST?

Options :

1. On a quarterly basis before the 15th of the month succeeding the quarter during which the supplies were made.
2. On a monthly basis before the 15th of the month succeeding the month during which the supplies were made.
3. On a monthly basis before the 18th of the month succeeding the month during which the supplies were made.
4. On a quarterly basis before the 18th of the month succeeding the quarter during which the supplies were made.



5.

Answer : On a quarterly basis before the 18th of the month succeeding the quarter during which the supplies were made.

• Question No. 100

In GST, the credit of tax paid on the input service used by more than one supplier:

**Options :**

1. is distributed equally among all the suppliers
2. cannot be distributed
3. is distributed to one supplier only
4. is distributed among the suppliers who used such input service on a pro rata basis of turnover in such a state
- 5.

Answer : is distributed among the suppliers who used such input service on a pro rata basis of turnover in such a state

• Question No. 101

Following data has been extracted from the records of BCG Ltd. Machine hours: 8,00,000 (Maximum), 3,00,000 (Minimum). Manufacturing Overheads (₹ in lakh): 52 (Maximum), 32 (Minimum).

With the above details calculate the Fixed Cost.

**Options :**

1. ₹ 5 lakh
2. ₹ 52 lakh
3. ₹ 20 lakh
4. ₹ 40 lakh
- 5.

Answer : ₹ 20 lakh

- Question No. 102

Commuted pension, exempt for other than government employees (who do not receive gratuity), is under section

-----.

**Options :**

1. 10(10A)(ii)(b)
2. 10(10AA)(ii)(a)
3. 10(10A)(ii)(a)
4. 10(10AA)(ii)(b)
- 5.

Answer : 10(10A)(ii)(b)

- Question No. 103

Shyam Ltd. acquired a new machinery for ₹ 1,00,000 that is depreciable at 20% as per AS 6 WDV method. The machine has an expected life of 5 years with salvage value of ₹ 10,000. What will be the value of the machinery at the end of 4th year?

**Options :**

1. ₹ 10,000
2. ₹ 20,000
3. ₹ 16,000
4. ₹ 40,960
- 5.

Answer : ₹ 40,960

- Question No. 104

SSL stands for:

**Options :**

1. Secured Service Layer
2. Secure Socket Layer
3. Secure Software Layer
4. Secured Service Language
- 5.

Answer : Secure Socket Layer

- Question No. 105

Capital budgeting is done for \_\_\_\_\_.

**Options :**

1. both, evaluating short-term investment decisions and evaluating long-term investment decisions
2. evaluating short-term investment decisions
3. evaluating long-term investment decisions
4. evaluating medium-term investment decisions
- 5.

Answer : evaluating long-term investment decisions

- Question No. 106

The \_\_\_\_\_ generation used integrated circuits.

**Options :**

1. 3rd
2. 1st
3. 4th
4. 2nd
- 5.

Answer : 3rd

• Question No. 107

Calculate EOQ from the data given below and select the correct answer from the options given below:

Consumption of materials per annum : 10,000 kg

Cost per order : ₹ 50

Cost per kg of Raw Materials : ₹ 2

Storage Cost : 8% on average inventory

**Options :**

1. 2,600 kg

2. 2,510 kg

3. 2,500 kg

4. 2,700 kg

5.

Answer : 2,500 kg

• Question No. 108

What is the full form of ISDN:

**Options :**

1. Indian Standard Digital Network

2. International Standard Digital Network

3. Integrated Services Digital Network

4. Integrated Social Digital Network

5.

Answer : Integrated Services Digital Network

• Question No. 109

Which strategic response approach to the environment, does the following statement relates to?

They seek to monitor the changes in that environment, analyse their impact on their own goals and activities and translate their assessment in terms of specific strategies for survival, stability and strength.

**Options :**

1. Dynamic response
2. Proceed with caution
3. Least resistance
4. Static response
- 5.

Answer : Proceed with caution

- Question No. 110

FIPB stands for:

**Options :**

1. Foreign Investment Promotion Board
2. Foreign Investment Priority Board
3. Foreign Institutional Promotion Board
4. Foreign Institutional Preparatory Board
- 5.

Answer : Foreign Investment Promotion Board

- Question No. 111

Provisions of Section 64(1A) will not be applicable to any income of a minor child suffering from any disability specified under \_\_\_\_\_. In other words, income of a minor suffering from any disability specified under \_\_\_\_\_ will not be clubbed with the income of his/her parent.

**Options :**

1. Section 80DDB
2. Section 80DD

3. Section 80U

4. Section 80D

5.

Answer : Section 80U

- Question No. 112

\_\_\_\_\_ is NOT a part of Monte Carlo Simulation.

**Options :**

1. Simulating results
2. Calculating NPV
3. Modelling the project
4. Specifying the probabilities
- 5.

Answer : Calculating NPV

- Question No. 113

To go to the journal vouchers present in gateway of tally > accounting vouchers through function key in Tally, ERP 9 press:

**Options :**

1. F5
2. F7
3. F4
4. F6
- 5.

Answer : F7

- Question No. 114

While computing exemption in respect of gratuity received by a non-Government employee covered by the Payment of Gratuity Act, one of the items to be considered for computing the maximum amount of exemption is 15 days salary  $\times$  years of service. In this case, 15 days salary is to be computed by dividing the monthly salary by \_\_\_\_\_ days.

**Options :**

1. 30
2. 26
3. 31
4. 24
- 5.

Answer : 26

- Question No. 115

In ABC analysis, A, B and C stand for:

  
Prepare 50% Faster

- A- Items having low consumption value  
a. B- Items having high consumption value  
C-Items having moderate consumption value

- A- Items having low consumption value  
b. B-Items having moderate consumption value  
C-Items having high consumption value

- A- Items having high consumption value  
c. B- Items having moderate consumption value  
C-Items having low consumption value

- A- Items having moderate consumption value  
d. B- Items having high consumption value  
C-Items having low consumption value

Options :

1. a  
2. b  
3. c  
4. d  
5.

Answer : c

- Question No. 116

Intangible Assets under development will be shown under \_\_\_\_\_ head according to schedule III of Companies act 2013.

Options :



1. Current Liability
2. Contingent Liabilities
3. Current Asset
4. Fixed Asset
- 5.

Answer : Fixed Asset

• Question No. 117

Ramnaresh & traders initiated their business on 1st April 2007 with ₹ 12,000 by 6000 units at the rate of ₹ 2 per unit. During the year he sold these units at the rate of ₹ 3 per unit and withdrew ₹ 6000. Calculate the retained profit.

Options :

1. ₹ 18,000
2. 0/Nil
3. ₹ 6,000
4. ₹ 2,000
- 5.

Answer : 0/Nil

• Question No. 118

Sensitivity Analysis is useful in decision making because \_\_\_\_\_.

Options :

1. It tells the user how much critical each input is for the output value
2. It shows the probabilities associated with each outcome
3. The results of Sensitivity Analysis are reliable
4. It allows to calculate the probable results under different scenarios
- 5.

Answer : It tells the user how much critical each input is for the output value

- Question No. 119

After providing for \_\_\_\_\_, Declaration of Dividends for the current year is made.

**Options :**

1. both, the depreciation of past years only and the depreciation on assets for the current year and the arrears of the depreciation of the past year (if any)
2. the depreciation of past years only
3. the depreciation on assets for the current year and the arrears of the depreciation of the past year (if any)
4. the depreciation ocurrent year only and by forgoing the arrears of the depreciation of the past years
- 5.

Answer : the depreciation on assets for the current year and the arrears of the depreciation of the past year (if any)

- Question No. 120

The time limit for applying for GST registration is within \_\_\_\_\_ of becoming liable to obtain GST registration.

**Options :**

1. 30 days
2. 45 days
3. 60 days
4. 15 days
- 5.

Answer : 30 days

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