

• Question No. 1

What does 'Open interest' in stock market indicate?

Options :

1. Contracts outstanding
2. Contracts traded in the cash segment
3. Sellers outstanding
4. Buyers outstanding
5. Sellers and buyers outstanding

Answer : Contracts outstanding

• Question No. 2

When a company dissolves, a debenture holder has a right to receive which of the following?

Options :

1. Outstanding interest only
2. Principal only
3. Principal and interest
4. Dividend
5. None of the above

Answer : Principal and interest

• Question No. 3

The powers and duties of FMC have been transferred to which of the following?

Options :

1. RBI
2. SEBI

3. NABARD
4. NHB
5. EXIM bank

Answer : SEBI

• Question No. 4

A trader buys one futures contract at Rs.50 and sold it at Rs.80. If the lot size is 75 and the total expense of trading in the contract is Rs.225, what is the return of the trader?

Options :

1. Profit of Rs.2250
2. Profit Rs.2025
3. Loss of Rs.195
4. Loss of Rs.14625
5. None of the above

Answer : Profit Rs.2025

• Question No. 5

If the price of a derivative contract is Rs.60, the initial margin requirement is 40% and the maintenance margin requirement is 20%, the margin call will be triggered at what price?

Options :

1. Rs.12
2. Rs.24
3. Rs.36
4. Rs.48
5. Rs.40

Answer : Rs.48

- Question No. 6

Which instrument is used by foreign entities not registered with SEBI, to invest in Indian markets via registered foreign investors?

Options :

1. P-Notes
2. IDR
3. GDR
4. ADR
5. FCEBs

Answer : P-Notes

- Question No. 7

Which of the following instruments is not a part of money market?

Options :

1. Commercial papers
2. T bills
3. Derivatives
4. Certificate of Deposits
5. All are part of Money market

Answer : Derivatives

- Question No. 8

Which of the following type of investment is more volatile in nature?

Options :

1. FDI
2. FPI

3. ECB
4. FCCB
5. None of the above

Answer : FPI

• Question No. 9

Which of the following is the process to ensure access to financial products and services to all sections of the society?

Options :

1. Financial Awareness
2. Financial Inclusion
3. SHG scheme
4. JAM Trinity
5. Financial literacy

Answer : Financial Inclusion

• Question No. 10

Law of demand curve gives the inverse relationship between the quantity demanded and the _____

Options :

1. Quantity supplied
2. Income earned
3. Price of product
4. quantity demanded of complementary product
5. quantity demanded of supplementary product

Answer : Price of product

• Question No. 11

The Phillips Curve is a graphical depiction of the

Options :

1. positive relationship between inflation and output
2. negative relationship between inflation and the CPI
3. negative relationship between inflation and unemployment
4. negative relationship between unemployment and output
5. positive relationship between GDP and unemployment

Answer : negative relationship between inflation and unemployment

- Question No. 12

What is the correct chronology of Business cycle, from the following?

Options :

1. Expansion, Recession, depression, recovery
2. Recession, Expansion, depression, recovery
3. Recession, Expansion, recovery, depression
4. Expansion, Recovery, Recession, depression
5. Expansion, depression, Recession, recovery

Answer : Expansion, Recession, depression, recovery

- Question No. 13

What is supply of hotel room with breakfast called in GST?

Options :

1. Integrated Supply
2. Composite Supply
3. Combined Supply
4. Dual Supply
5. None of the above

Answer : Composite Supply

- Question No. 14

What is the difference between M1 and M3 money?

Options :

1. Saving deposits with bank
2. Times deposit with bank
3. Public Demand money
4. Postal deposits
5. Saving deposits with post office

Answer : Times deposit with bank

- Question No. 15

Keynesian' theory of employment and output are determined by -----

Options :

1. Short term demand
2. Long term demand
3. Effective demand
4. Aggregate demand
5. Future demand

Answer : Effective demand

- Question No. 16

What is the difference between GVA and GDP?

Options :

1. Investment

2. Taxes and subsidies
3. Depreciation
4. Inflation
5. All of the above

Answer : Taxes and subsidies

• Question No. 17

Which of the following gives the fiscal deficit?

Options :

1. Total receipts - total expenditure
2. Revenue receipts + recovered loan and other receipt - total expenditure
3. Revenue receipts - revenue expenditure
4. Revenue Receipts – Total expenditure
5. None of the above

Answer : Revenue receipts + recovered loan and other receipt - total expenditure

• Question No. 18

Which of the following will not affect Current Account Deficit (CAD) of a country?

Options :

1. Capital inflow
2. Consumer spending
3. Forex change
4. Savings rate
5. None of the above

Answer : Capital inflow

• Question No. 19

Under price discrimination price will be higher in market where demand is

Options :

1. Unitary elastic
2. High elastic
3. Less elastic
4. Perfectly elastic
5. None of these

Answer : Less elastic

- Question No. 20

Who appoints a Special auditor in a company?

Options :

1. Government
2. CAG
3. Board of Directors
4. Shareholders
5. None of the above

Answer : Government

- Question No. 21

An auditor can be removed before expiry by which of the following?

Options :

1. Ordinary resolution
2. Special resolution
3. Extra-ordinary resolution
4. Board resolution
5. None of the above

Answer : Special resolution

• Question No. 22

Which section of the Companies Act 2013 gives power to SEBI to regulate issue and transfer of securities?

Options :

1. Section 19
2. Section 21
3. Section 24
4. Section 42
5. Section 48

Answer : Section 24

• Question No. 23

As per which section of the Companies Act 2013, the RoC can remove the name of the company if the company has not been carrying on its business for two years?

Options :

1. Section 48
2. Section 248
3. Section 270
4. Section 366
5. Section 410

Answer : Section 248

• Question No. 24

Reduction of share capital can be done by _____

Options :

1. Ordinary resolution
2. Special resolution
3. Extra-ordinary resolution
4. Board resolution
5. Company law Board

Answer : Special resolution

• Question No. 25

As per Company law, the association which has 1000 shares of which 999 are with one person and another has 1 share, would be termed as _____

Options :

1. Partnership
2. Illegal
3. Monopoly
4. Private Company
5. Public company

Answer : Private Company

• Question No. 26

An associate company, in relation to another company, is a company in which another company has minority stake and has significant influence over it'. What is meant by significant influence in this statement?

Options :

1. control of at least 20% of share capital
2. control of at least 20% of voting power
3. control of at least 51% of share capital
4. control of at least 51% of voting power
5. control of at least 74% of voting power

Answer : control of at least 20% of voting power

- Question No. 27

Which of the following does not appear in cash budget?

Options :

1. Rent of premises
2. Rent of premises
3. Depreciation on machinery
4. Taxes to be paid
5. All are included

Answer : Depreciation on machinery

- Question No. 28

Which of the following is a technique of inventory management?

Options :

1. ABC analysis
2. LIFO method
3. FIFO method
4. Six Sigma
5. All of the above

Answer : ABC analysis

- Question No. 29

MRP-II is a type of

Options :

1. Production scheduling technique
2. Inventory analysis technique
3. Standard costing technique

4. Marginal costing technique
5. None of the above

Answer : Production scheduling technique

• Question No. 30

Over or under absorption of overheads due to normal factor is treated in which of the following ways?

Options :

1. Charge to P&L account
2. Charge to Costing P&L
3. Apply supplementary rate
4. Add to Finished goods
5. Add to purchases

Answer : Apply supplementary rate

• Question No. 31

What will be the BEP in units when the sales price is Rs.40 per unit, fixed cost is Rs.60000 and the PV ratio is 40%?

Options :

1. 1500 units
2. 600 units
3. 3750 units
4. 1000 units
5. 2550 units

Answer : 3750 units

• Question No. 32

The fixed cost of Rs.87000 and the output of 162500 units, was in line with the budget of the company. However, the overall expense deviation was Rs.18000 leading to actual expenses of Rs.3 lakh. What was the budgeted variable

cost per unit?

Options :

1. Rs.1 per unit
2. Rs.1.20 per unit
3. Rs.1.31 per unit
4. Rs.1.42 per unit
5. Rs.1.85 per unit

Answer : Rs.1.20 per unit

• Question No. 33

If 8000 units are introduced in a process and normal loss is 5% of input, Closing WIP is 1000 units which is 60% complete and 6600 units are transferred to the next process, what is the equivalent production for the period?

Options :

1. 6600
2. 6800
3. 7200
4. 7600
5. 8000

Answer : 7200

• Question No. 34

Profit on Forfeiture shares after reissue of such forfeited shares is transferred to

Options :

1. General reserve
2. Capital reserve
3. Securities Premium Reserve
4. Capital Redemption Reserve

5. Statutory Reserve

Answer : Capital reserve

• Question No. 35

Long term borrowings maturing in the current year are shown in the balance sheet under

Options :

1. Current liabilities
2. Non-current liabilities
3. Current assets
4. Non-current assets
5. Share capital

Answer : Current liabilities

• Question No. 36

Which of the following is not an operating cash flow?

Options :

1. Proceeds from sale of goods and services
2. Proceeds from receipt of fees and commission
3. Payment of salary
4. Payment of dividend
5. All are part of operating cash-flows

Answer : Payment of dividend

• Question No. 37

Calculate the Gains/loss due to forex in FY 2012-13 for goods purchased worth 100000 USD as follows:

- Purchase on 24 March 2011 when exchange rate was 1 USD = Rs.46.6

- End of financial Year 31 March 2011 when exchange rate was 1 USD = Rs.47
- Payment made on 5 June 2012 when exchange rate was 1 USD = Rs.47.5

Options :

1. Rs.0
2. Gain of Rs.50,000
3. Loss of Rs.50,000
4. Gain of Rs.90,000
5. Loss of Rs.90,000

Answer : Loss of Rs.50,000

• Question No. 38

What will be the cost of the machine as per the accounting standards if:

- Machine cost is Rs15 lakh
- Freight cost is Rs.25,000
- Testing cost is Rs.18,000
- Installation cost is Rs.40,000

Options :

1. Rs.15.00 lakh
2. Rs.15.25 lakh
3. Rs.15.40 lakh
4. Rs.15.65 lakh
5. Rs.15.83 lakh

Answer : Rs.15.83 lakh

- Question No. 39

10% Debentures of value Rs.160 were issued at a premium of 25%. If the total book value is Rs.4 lakh then how much amount is credited to the Debenture Account?

Options :

1. Rs.100,000
2. Rs.300,000
3. Rs.320,000
4. Rs.80,000
5. Rs.280,000

Answer : Rs.320,000

- Question No. 40

What will be the Total Asset Turnover Ratio if total assets are Rs.90 Lakh, RoA is 9% and net profit ratio is 5%?

Options :

1. 1.2
2. 1.4
3. 1.6
4. 1.8
5. 2.0

Answer : 1.8

- Question No. 41

In trait theory, intelligence, emotion, knowledge, decisiveness, judgemental ability and emotions are which kind of traits of a leader?

Options :

1. Personality traits

2. Physiological traits
3. Psychological traits
4. Socioeconomic traits
5. Sociological traits

Answer : Personality traits

• Question No. 42

If a manager is representing his company in Assocham meeting, which of the following role is he performing?

Options :

1. Figurehead
2. Leader
3. Spokesperson
4. Entrepreneur
5. Monitor

Answer : Figurehead

• Question No. 43

If manager inform employees of policies and stuff, which role is he performing?

Options :

1. Figurehead
2. Entrepreneurial
3. Monitor
4. Disseminator
5. Spokesperson

Answer : Disseminator

• Question No. 44

What is considered as the life spark of management and includes motivating, guiding, influencing and supervising the employees?

Options :

1. Controlling
2. Directing
3. Planning
4. Organising
5. Staffing

Answer : Directing

- Question No. 45

Which of the following tries to improve the business as a whole by creating a standard way of working with small incremental changes and increasing efficiency and eliminating business waste?

Options :

1. Kaizen
2. Kanban
3. JIT
4. Jidoka
5. Six Sigma

Answer : Kaizen

- Question No. 46

Oral Communication is a type of:

Options :

1. Non-verbal communication
2. Informal communication
3. Formal communication

4. Structured communication
5. Rigid communication

Answer : Informal communication

• Question No. 47

Which of following is a psychological barrier to effective communication?

Options :

1. Background noise
2. Faulty translations
3. Lack of planning
4. Premature evaluation
5. None of the above

Answer : Premature evaluation

• Question No. 48

Which of the following are qualities of an effective leader?

Options :

1. Task oriented
2. Task oriented and concern for the team, make employees feel needed
3. Relationship oriented but not task oriented
4. Relationship oriented and wanting employees to like you
5. All of the above

Answer : Task oriented and concern for the team, make employees feel needed

• Question No. 49

HR personnel providing policies for training, career planning and counselling is performing the role of _____

Options :

1. Strategist role
2. Staffing role
3. Development role
4. Compensation role
5. Employee relations role

Answer : Development role

• Question No. 50

Which of the following is true for morale but not motivation?

Options :

1. it is group activity
2. it pushes people to achieve goals
3. incentives are useful for morale and not motivation
4. it is leader dependent
5. All are true

Answer : it is group activity

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