

• Question No. 1

If  $b_{xy} = b_{yx}$ , then

**Options :**

1.  $b_{xy} = b_{yx} = r$
2.  $b_{xy} = b_{yx} \neq r$
3.  $b_{xy} = b_{yx} = 1$
4.  $b_{xy} = b_{yx} \neq 1$
5. None of these

Answer :  $b_{xy} = b_{yx} = r$

• Question No. 2

Rejecting a null hypothesis when it is true is termed as what error?

**Options :**

1. Rejection error
2. Null hypothesis error
3. Type I error
4. Type II error
5. Standard error

Answer : Type I error

• Question No. 3

Which of the following test are used to check the problem of autocorrelation?

**Options :**

1. Durbin Watson test
2. White's test

3. Glyser test
4. Farrar and glaubar test
5. F-test

Answer : Durbin Watson test

• Question No. 4

Which of the following is an absolute measure of dispersion?

**Options :**

1. Coefficient of variation
2. Range
3. Coefficient of standard deviation
4. Coefficient of quartile deviation
5. None of these

Answer : Range

• Question No. 5

The range of coefficient of linear regression?

**Options :**

1. -1 to +1
2.  $-\infty$  to  $+\infty$
3. 1 to  $\infty$
4. 0 to 1
5. None of these

Answer : 0 to 1

• Question No. 6

If mean = 40 and S.D. = 10, find the value of coefficient of variation.

**Options :**

1. 25
2. 4
3. 0.25
4. 20
5. None of these

Answer : 25

• Question No. 7

If  $r = 0$  the regression lines will be \_\_\_\_\_ to each other

**Options :**

1. Parallel
2. Coincide
3. Apart
4. Perpendicular
5. None of these

Answer : Perpendicular

• Question No. 8

Regression of two variable is known as \_\_\_\_

**Options :**

1. Simple regression
2. Linear regression
3. Multiple regression
4. Simple linear regression
5. None of these

Answer : Simple regression

- Question No. 9

For a 2X2 matrix for chi square test, the degree of freedom is

**Options :**

1. 4
2. 1
3. 2
4. 3
5. None of these

Answer : 1

- Question No. 10

If out of 4 balls, two balls are drawn with replacement, the number of outcomes will be

**Options :**

1. 12
2. 8
3. 4
4. 16
5. None of these

Answer : 16

- Question No. 11

What is a forward market?

**Options :**

1. It is standardised money market
2. It is an over the counter money market
3. It is an over the counter derivatives market

- 4. It is a standardised derivative market
- 5. None of the above

Answer : It is an over the counter derivatives market

- Question No. 12

The GDP deflator can be calculated as

**Options :**

- 1. Real GDP/ Nominal GDP
- 2. Average GDP/ Nominal GDP
- 3. Current GDP/ Nominal GDP
- 4. Nominal GDP/Real GDP
- 5. None of these

Answer : Nominal GDP/Real GDP

- Question No. 13

Duration of treasury bill?

**Options :**

- 1. 161 days
- 2. 91 days
- 3. 95 days
- 4. 180 days
- 5. 365 days

Answer : 91 days

- Question No. 14

What is per capita income?

**Options :**

1. National income/ population
2. National income/ number of people in workforce
3. National income/ Number of employed people
4. National output/ Number of persons earning income
5. None of these

Answer : National income/ population

• Question No. 15

The firms in the perfect competition are

**Options :**

1. Price maker
2. Decision maker
3. Can influence the price
4. price taker
5. None of these

Answer : price taker

• Question No. 16

Which of the following act as bank for central banks

**Options :**

1. International Bank for Reconstruction and Development (IBRD)
2. International Development Association (IDA)
3. International Finance Corporation (IFC)
4. Multilateral Investment Guarantee Agency (MIGA)
5. Bank of International Settlement (BIS)

Answer : Bank of International Settlement (BIS)

- Question No. 17

Which of the following is Clearing cooperation?

**Options :**

1. BSE
2. CDSL
3. ICCL
4. MCX
5. All of the above

Answer : ICCL

- Question No. 18

Derivative is used in which of the following?

**Options :**

1. Hedging
2. Speculation
3. Arbitrage
4. None of the above
5. All of the above

Answer : All of the above

- Question No. 19

Characteristic of public good

**Options :**

1. Excludable
2. Rival
3. Non rival

4. Both A and C
5. None of these

Answer : Non rival

• Question No. 20

Which of the following is not in the bucket of SDR?

**Options :**

1. US Dollar
2. Japanese Yen
3. British pound Sterling
4. Australian dollar
5. None of these

Answer : Australian dollar

• Question No. 21

Which of the following is not included in broad money?

**Options :**

1. Cash in bank
2. Demand deposit
3. Time deposit
4. Company shares
5. None of these

Answer : Company shares

• Question No. 22

Supply creates its own demand is stated through \_\_\_\_\_



**Options :**

1. Law of demand
2. Say's law
3. Law of supply
4. Theory of distribution
5. None of these

Answer : Say's law

• Question No. 23

Which of the following is not included in GST?

**Options :**

1. Service tax
2. State excise duty
3. Central excise duty
4. Petrol
5. Custom duty

Answer : Petrol

• Question No. 24

If currency deposit ratio is high what will be the effect on money supply?

**Options :**

1. Reduce
2. Increase
3. First increase then decrease
4. First decrease then increase
5. None of these

Answer : Reduce

- Question No. 25

Which of the following is not a revenue receipt?

**Options :**

1. Receipts from Income tax
2. Bond issues
3. Receipts from corporate tax
4. Disinvestment
5. None of these

Answer : Disinvestment

- Question No. 26

To ensure the stability of the international monetary system is the work of

**Options :**

1. BIS
2. IMF
3. IOSCO
4. World Bank
5. UNDP

Answer : IMF

- Question No. 27

Who regulates the merger, amalgamations in India?

**Options :**

1. SEBI
2. RBI
3. CCI

4. MCA

5. TRAI

Answer : CCI

- Question No. 28

The least convertible currency is \_\_\_\_\_

**Options :**

1. Dollar

2. Euro

3. Yen

4. Indian Rupee

5. British pound sterling

Answer : Indian Rupee

- Question No. 29

NBFCs are regulated by \_\_\_\_\_

**Options :**

1. SEBI

2. RBI

3. NABARD

4. NHB

5. MCA

Answer : RBI

- Question No. 30

The Philip curve shows the relationship between \_\_\_\_\_

**Options :**

1. Positive relationship between inflation and output
2. Negative relationship between inflation and the CPI
3. Negative relationship between rate of inflation and unemployment
4. Negative relationship between unemployment and output
5. Positive relationship between GDP and unemployment

Answer : Negative relationship between rate of inflation and unemployment

• Question No. 31

A situation of coexistence of Inflation with unemployment is known as

**Options :**

1. Cost-push inflation
2. Hyper inflation
3. Comprehensive inflation
4. Stagflation
5. None of these

Answer : Stagflation

• Question No. 32

GST is \_\_\_\_\_ type of tax

**Options :**

1. Direct tax
2. Indirect tax
3. Consumption tax
4. Both B and C
5. Progressive tax

Answer : Both B and C

- Question No. 33

Which curve defines investment and savings?

**Options :**

1. IS curve
2. Engels curve
3. Philip curve
4. Indifference curve
5. LM curve

Answer : IS curve

- Question No. 34

If the value of MPS is 0.5, calculate the value of multiplier.

**Options :**

1. 0.5
2. 0.25
3. 1
4. 2
5. 5

Answer : 2

- Question No. 35

The law of demand states that

**Options :**

1. Quantity demand increases with increase in price
2. Price increases and Quantity demand increases
3. Supply creates its own demand

4. Quantity demand decreases with increase in price
5. None of these

Answer : Quantity demand decreases with increase in price

• Question No. 36

Study of population is called?

**Options :**

1. Demography
2. Sampling
3. Survey
4. Explorative study
5. None of these

Answer : Demography

• Question No. 37

Which of the following has been removed from CPI?

**Options :**

1. Housing
2. Recreation
3. Education
4. Medical Care
5. Alcohol

Answer : Alcohol

• Question No. 38

According to the classical economist, the shape of the aggregate supply curve is

**Options :**

1. Vertical
2. Horizontal
3. Upward rising from left to right
4. Upward rising from right to left
5. Downward falling from right to left

Answer : Vertical

• Question No. 39

The optimal quantity of the Public good to be produced is given by

**Options :**

1. Any point on the marginal social benefit curve
2. Any point on the marginal social cost curve
3. Marginal Social benefit = Marginal Social Cost
4. Marginal Social benefit > Marginal Social Cost
5. Marginal Social benefit < Marginal Social Cost

Answer : Marginal Social benefit = Marginal Social Cost

• Question No. 40

Which of the following is not one of the four economic indicators used by IMF to formulate the IMF Quota for a country?

**Options :**

1. Population
2. GDP
3. Openness
4. International reserves
5. Economic variability

Answer : Population

• Question No. 41

An inflationary gap is best described by which of the following scenarios?

**Options :**

1. Real GDP > potential employment real GDP
2. Real GDP < potential employment real GDP
3. Real GDP = potential employment real GDP
4. Nominal GDP > potential employment Nominal GDP
5. Nominal GDP < potential employment Nominal GDP

Answer : Real GDP > potential employment real GDP

• Question No. 42

The concept in economics that determines the relationship between nominal and real interest rates under the effect of the inflation is known as \_\_\_\_\_

**Options :**

1. Philips curve
2. Keynesian effect
3. Fisher effect
4. Classical effect
5. Adam Effect

Answer : Fisher effect

• Question No. 43

If the demand of a product is inelastic, an increase in the price of this product, other factors remaining constant, will lead to

**Options :**



1. Increase in revenue for the seller
2. Decrease in revenue for the seller
3. No change in the revenue for the seller
4. Increase in demand for substitute product
5. Any of the above

Answer : Increase in revenue for the seller

• Question No. 44

Which one correctly defines the National income in India after 2015?

**Options :**

1. NNP at factor cost
2. NNP at Market Cost
3. GNP at market Cost
4. NDP at market cost
5. GDP at factor cost

Answer : NNP at Market Cost

• Question No. 45

The incidence of which of the following will entirely be on the monopolist?

**Options :**

1. Lump-sum tax
2. Specific tax
3. Regulated monopoly tax
4. All of the Above
5. None of the above

Answer : Lump-sum tax

- Question No. 46

Super multiplier refers to

**Options :**

1. Interaction of the multiplier and the accelerator
2. Reciprocal of the marginal propensity to consume
3. Capital output ratio
4. Budget Multiplier
5. Tax Multiplier

Answer : Interaction of the multiplier and the accelerator

- Question No. 47

The current account deficit means \_\_\_\_\_

**Options :**

1. Positive balance on account of difference between exports and imports of goods of a country
2. Negative balance on account of difference between exports and imports of goods of a country
3. Positive balance on account of difference between exports and imports of goods and services of a country
4. Negative balance on account of difference between exports and imports of goods and services of a country
5. Depends on the structure of the economy

Answer : Negative balance on account of difference between exports and imports of goods and services of a country

- Question No. 48

What is the other name of M0

**Options :**

1. Narrow Money
2. Broad Money
3. Hot Money
4. Reserve Money
5. None of the above

Answer : Reserve Money

- Question No. 49

When we refer to ‘**extension in demand**’ it means

**Options :**

1. More quantity demanded at a lower price
2. More quantity demanded at a higher price
3. More quantity demanded at same price
4. Same quantity demanded at lower price
5. None of these

Answer : More quantity demanded at a lower price

- Question No. 50

Expansion phase doesn't have which of the following characteristics.

**Options :**

1. Increase in national output
2. Increase in consumer spending
3. Excess production capacity of industries
4. Expansion of bank credit
5. Decrease in interest rate

Answer : Excess production capacity of industries

[Attempt Mock Test Now](#)